

Section 8

EXTERNAL SECTOR

Table (38) Balance of Payments - Current Account (Annual Profile)-----	65
Table (39) Balance of Payments (cont'd) - Capital Account (Annual Profile)-----	66
Table (40) Balance of Payments - Current Account (Quarterly Profile)-----	67
Table (41) Balance of Payments (cont'd) - Capital Account (Quarterly Profile)-----	68
Table (42) External Sector Indicators-----	69
Table (43) International Trade Data :Trade Balance (United Nations Classification)-----	70
Table (44) International Trade Data : Exports (United Nations Classification)-----	71
Table (45) International Trade Data : Imports (United Nations Classification)-----	72
Table (46) Oil Exports Breakdown-----	73
Table (47) Tourism Indicators-----	73
Table (48) Suez Canal Indicators-----	73
Table (49) Exports by Geographical Distribution -----	73

Table (38): Balance of Payments - Current Account
Annual Profile

(US\$ Million)

	2020/2021*	2021/2022*	2022/2023*	2023/2024*	2024/2025*	2025/2026*
Trade Balance I/	-42,060	-43,396	-31,160	-39,574	-51,009	-64,818
Export Proceeds	28,677	43,906	39,624	32,561	40,205	43,915
Petroleum	8,597	17,977	13,817	5,723	5,594	6,605
Non Oil Exports	20,079	25,929	25,808	26,839	34,611	37,310
Import Payments	-70,736	-87,302	-70,784	-72,135	-91,214	-108,733
Petroleum	-8,604	-13,545	-13,407	-13,372	-19,489	-24,870
Non Oil Imports	-62,132	-73,758	-57,377	-58,763	-71,726	-83,863
Services (net)	5,119	11,159	21,927	14,355	15,126	16,711
Receipts	15,995	26,926	34,562	30,247	32,087	35,385
Transportation	7,528	9,734	14,000	10,717	9,376	10,053
of which : Suez Canal	5,911	6,997	8,760	6,632	3,616	4,396
Travel	4,862	10,748	13,629	14,376	16,725	18,444
Government Services	513	2,736	2,355	1,135	822	501
Other Receipts	3,093	3,707	4,577	4,019	5,164	6,388
Payments	10,876	15,767	12,636	15,892	16,961	18,674
Transportation	1,812	3,024	2,750	3,262	3,555	3,833
Travel	2,708	4,480	4,990	5,112	3,885	4,424
Government Expenditures	1,247	2,340	1,248	1,827	2,288	3,382
Other Payments	5,109	5,924	3,647	5,690	7,233	7,035
Investment Income (Net)	-12,399	-15,763	-17,318	-17,537	-15,846	-21,196
Investment Income Receipts	573	997	2,138	1,932	2,900	2,730
Investment Income Payments	12,972	16,760	19,456	19,469	18,745	23,927
of which : Interest Paid	2,519	2,778	6,150	7,906	7,316	8,093
Goods & Services (Net)	-36,941	-32,237	-9,233	-25,219	-35,883	-48,107
Transfers (Net)	30,903	31,449	21,841	21,949	36,304	46,848
Official (net)	-277	-271	-56	37	112	-26
Private (net)	31,180	31,720	21,897	21,912	36,192	46,875
Of which, Remittanes of Egyptians working abroad	31,425	31,924	22,076	21,938	36,460	47,267
Current Account	-18,436	-16,551	-4,711	-20,807	-15,425	-22,455

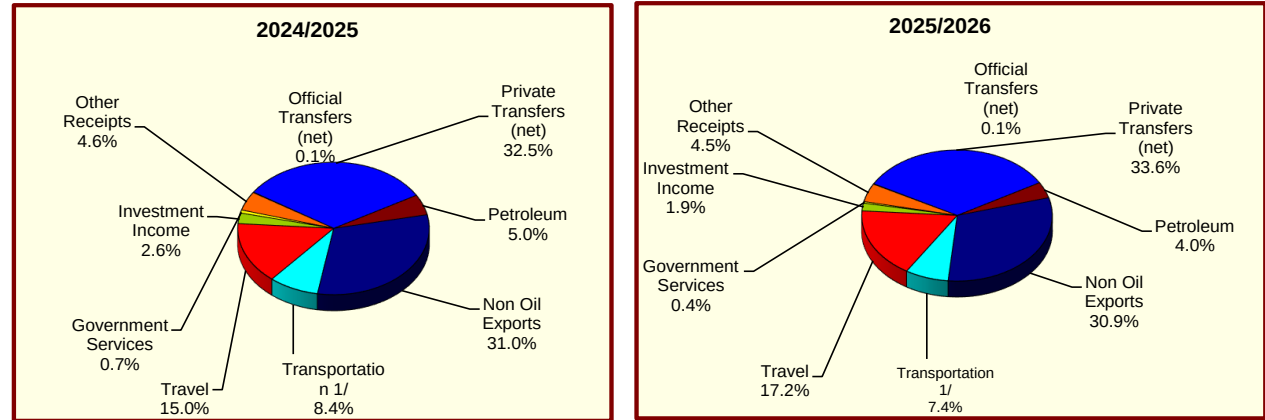
Source: Central Bank of Egypt.

* Preliminary, revised.

I/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

I/ Includes Suez Canal receipts.

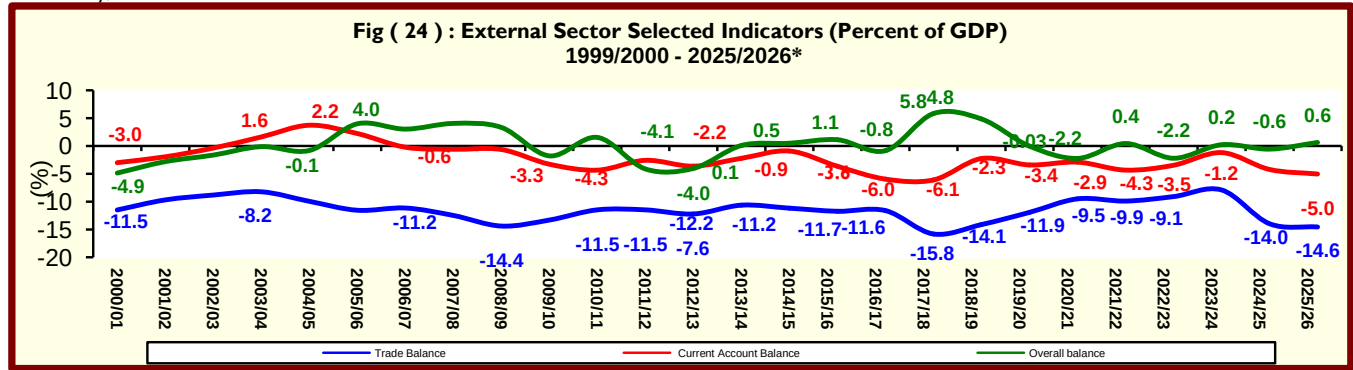
Table (39): Balance of Payments (continued) - Capital Account
Annual Profile

(US\$ Million)

	2020/2021*	2021/2022*	2022/2023*	2023/2024*	2024/2025*	2025/2026*
Capital & Financial Account	23,374	11,806	8,932	29,879	10,205	23,228
Capital Account	-153	-78	-54	-141	-203	-250
Financial Account	23,527	11,883	8,986	30,020	10,408	23,477
Direct Investment Abroad	-379	-346	-338	-502	-524	-887
Direct Investment in Egypt (net)	5,214	8,937	10,039	46,065	12,224	17,999
Portfolio Investments Abroad	-751	-140	-328	-250	-93	46
Portfolio Investments In Egypt (net)	18,742	-20,983	-3,766	14,532	1,629	4,193
of which: Bonds	4,549	1,014	345	-1,605	1,135	-935
Other Investments (net)	700	24,416	3,379	-29,824	-2,828	2,126
Net borrowing	7,965	-1,447	1,434	4,850	-671	10,385
Medium and long-term loans	4,264	710	-226	-2,760	-2,310	2,341
Drawings	6,502	3,661	3,195	4,118	5,940	7,970
Repayments	-2,239	-2,951	-3,421	-6,878	-8,250	-5,629
Medium Term Suppliers' Credits	2,174	750	1,678	383	-1,211	-476
Drawings	3,304	3,974	2,862	1,445	2,970	1,009
Repayments	-1,131	-3,224	-1,183	-1,062	-4,181	-1,485
Short Term Suppliers' Credits (net)	1,527	-2,907	-18	7,227	2,850	8,520
Other assets	-6,039	4,242	-4,751	-24,869	-9,136	-11,093
CBE	-115	-235	-152	-130	-181	-352
Banks	-5,015	7,580	1,418	-18,410	-5,427	-9,381
Other	-909	-3,102	-6,017	-6,330	-3,529	-1,360
Other liabilities	-1,225	21,620	6,695	-9,805	6,979	2,834
CBE	-2,735	15,679	2,947	-7,788	3,570	-696
Banks	1,510	5,941	3,749	-2,018	3,409	3,529
Net errors & omissions	-3,076	-5,800	-3,339	614	3,146	2,041
Overall balance	1,862	-10,546	882	9,687	-2,074	2,813

Source: Central Bank of Egypt.

* Preliminary, revised.



Source: Central Bank of Egypt.

Table (40): Balance of Payments - Current Account
Quarterly Profile

(US\$ Million)

	2023/2024				2024/2025				2025/2026			
	Q1*	Q2*	Q3*	Q4*	Q1*	Q2*	Q3*	Q4*	Q1*	Q2*	Q3*	Q4*
Trade Balance ^{1/}	-7,945	-10,712	-10,144	-10,773	-14,060	-13,441	-10,833	-12,676	-14,617	-17,136	-16,003	-17,062
Export Proceeds	8,325	8,124	7,670	8,441	9,089	9,623	11,039	10,455	11,090	9,804	10,593	12,429
Petroleum	1,609	1,608	1,388	1,117	1,194	1,799	1,182	1,419	1,257	1,383	1,589	2,375
Non Oil Exports	6,716	6,516	6,282	7,324	7,895	7,823	9,857	9,036	9,832	8,421	9,003	10,053
Import Payments	-16,270	-18,837	-17,814	-19,215	-23,149	-23,063	-21,872	-23,131	-25,706	-26,941	-26,595	-29,491
Petroleum	-2,923	-3,380	-3,382	-3,687	-5,413	-4,248	-4,842	-4,986	-6,423	-5,167	-5,735	-7,545
Non Oil Imports	-13,347	-15,456	-14,432	-15,528	-17,737	-18,815	-17,030	-18,145	-19,283	-21,773	-20,860	-21,946
Services (net) #	5,200	3,962	2,104	3,090	4,052	3,303	3,453	4,318	5,000	3,868	4,016	3,826
Receipts	8,963	7,898	6,377	7,009	8,385	7,914	7,626	8,163	9,379	8,901	8,346	8,759
Transportation	3,454	3,344	1,949	1,971	2,165	2,535	2,241	2,435	2,341	2,546	2,432	2,734
of which :Suez Canal	2,399	2,403	959	870	931	881	830	974	1,047	1,109	1,069	1,171
Travel	4,451	3,315	3,095	3,515	4,815	3,911	3,806	4,194	5,478	4,758	4,163	4,045
Government Services	64	321	316	434	263	231	221	106	116	108	131	145
Other Receipts	994	918	1,017	1,089	1,141	1,237	1,358	1,428	1,443	1,489	1,620	1,836
Payments	3,764	3,936	4,273	3,919	4,333	4,611	4,173	3,844	4,379	5,033	4,330	4,933
Transportation	824	784	783	872	993	917	812	833	913	910	1,017	993
Travel	1,494	1,514	1,315	790	828	1,132	1,049	876	989	1,371	1,072	992
Government Expenditures	290	438	419	680	752	442	624	471	847	720	846	969
Other Payments	1,156	1,199	1,757	1,579	1,760	2,121	1,688	1,664	1,630	2,032	1,395	1,980
Income Balance (Net)	-4,585	-4,984	-4,460	-3,509	-4,257	-3,668	-4,227	-3,694	-4,355	-4,203	-5,801	-6,837
Investment Income Receipts	413	353	350	816	661	648	632	959	611	772	661	686
Investment Income Payments	4,998	5,337	4,810	4,324	4,918	4,316	4,859	4,653	4,966	4,975	6,462	7,523
of which :Interest Paid	1,961	2,089	2,033	1,823	1,947	1,854	1,912	1,602	1,769	2,064	2,311	1,949
Goods & Services (Net)	-2,745	-6,750	-8,040	-7,683	-10,009	-10,138	-7,379	-8,357	-9,617	-13,269	-11,986	-13,236
Transfers (Net)	4,523	4,909	5,037	7,481	8,356	8,770	9,317	9,861	10,732	11,257	12,671	12,189
Official (net)	32	-3	-10	17	49	51	23	-11	33	3	-4	-58
Private (net)	4,491	4,911	5,047	7,463	8,307	8,719	9,294	9,872	10,699	11,254	12,675	12,247
Of which, Remittances of Egyptians working abroad	4,516	4,932	5,022	7,467	8,326	8,744	9,374	10,017	10,808	11,319	12,779	12,362
Current Account	-2,807	-6,825	-7,463	-3,711	-5,910	-5,035	-2,289	-2,190	-3,240	-6,215	-5,117	-7,884

Source: Central Bank of Egypt

* Preliminary, revised.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (4I): Balance of Payments (continued) - Capital Account
Quarterly Profile

(US\$ Million)

	2023/2024				2024/2025				2025/2026			
	Q1*	Q2*	Q3*	Q4*	Q1*	Q2*	Q3*	Q4*	Q1*	Q2*	Q3*	Q4*
Capital & Financial Account	1,769	6,594	11,666	9,850	3,779	5,097	-1,215	2,543	-366	6,820	3,419	13,355
Capital Account	2	-27	-54	-61	-18	-73	-60	-52	-57	-61	-59	-73
Financial Account	1,768	6,622	11,720	9,911	3,798	5,169	-1,155	2,596	-309	6,881	3,478	13,428
Direct Investment Abroad	-113	-114	-155	-120	-91	-141	-170	-122	-177	-228	-249	-233
Direct Investment in Egypt (net)	2,322	3,208	18,182	22,352	2,717	3,326	3,770	2,411	2,406	6,866	3,766	4,961
Portfolio Investments Abroad	-55	-113	-9	-74	-49	-38	-27	21	-32	77	66	-65
Portfolio Investments In Egypt (net)	-523	776	14,384	-105	-385	-2,808	5,336	-515	1,837	3,210	-9,491	8,637
of which: Bonds	-336	565	-713	-1,120	-86	274	1,940	-993	-275	395	-1,940	886
Other Investments (net)	137	2,864	-20,682	-12,143	1,606	4,830	-10,064	800	-4,344	-3,043	9,385	128
Net borrowing	1,540	4,035	-1,572	847	749	-1,316	-235	131	1,781	-63	4,340	4,328
Medium and long-term loans	-726	-60	-1,566	-408	-1,064	14	-404	-855	-957	851	3,316	-869
Drawings	797	1,568	306	1,447	1,040	2,039	1,612	1,250	563	2,389	4,562	455
Repayments	-1,523	-1,629	-1,872	-1,855	-2,104	-2,026	-2,016	-2,105	-1,520	-1,538	-1,247	-1,325
Medium Term Suppliers' Credits	-133	703	-90	-96	24	-948	-181	-107	-46	-229	-194	-7
Drawings	187	925	220	114	358	2,303	178	131	402	121	208	278
Repayments	-320	-222	-311	-210	-335	-3,250	-359	-237	-448	-350	-402	-285
Short Term Suppliers' Credits (net)	2,400	3,392	84	1,351	1,789	-382	350	1,093	2,784	-686	1,218	5,204
Other assets	-3,181	-1,979	-12,345	-7,364	12	4,565	-8,026	#####	-6,634	-4,601	6,578	-6,436
CBE	-18	-80	-41	10	-90	17	-56	-53	-191	-89	-64	-8
Banks	-731	-462	-10,910	-6,306	2,116	5,252	-7,396	-5,398	-5,287	-4,437	6,705	-6,362
Other	-2,431	-1,437	-1,394	-1,068	-2,014	-704	-575	-236	-1,156	-75	-64	-66
Other liabilities	1,778	808	-6,765	-5,626	845	1,582	-1,804	6,356	509	1,621	-1,533	2,236
CBE	1,965	742	-4,141	-6,354	115	589	-275	3,140	-64	-371	-1,266	1,006
Banks	-187	66	-2,624	728	730	993	-1,529	3,216	573	1,993	-267	1,230
Net errors & omissions	1,267	-407	340	-585	1,139	427	2,129	-549	1,971	-1,099	2,003	-834
Overall balance	229	-638	4,543	5,554	-991	489	-1,375	-196	-1,635	-494	305	4,637

Source: Central Bank of Egypt.

* Preliminary, revised.

Table (42): External Sector Indicators

	2020/2021*	2021/2022*	2022/2023*	2023/2024*	2024/2025*	2025/2026*
(In US\$ Millions)						
Current Account Receipts (including official transfers)	76,148	103,278	98,165	86,689	111,496	128,878
	-(0.2)	(35.6)	-(5.0)	-(11.7)	(28.6)	(15.6)
Current Account Receipts (excluding official transfers)	45,245	71,829	76,324	64,740	75,192	82,030
	-(6.9)	(58.8)	(6.3)	-(15.2)	(16.1)	(9.1)
Current Payments	94,584	119,829	102,875	107,496	126,921	151,333
	(8.15)	(26.69)	-(14.15)	(4.49)	(18.07)	(19.23)
(In percent, unless otherwise indicated)						
Current Receipts/ Current Payments:						
Excluding Official Transfers	47.8	59.9	74.2	60.2	59.2	54.2
Including Official Transfers	80.5	86.2	95.4	80.6	87.8	85.2
Commodity Exports / Commodity Imports	40.5	50.3	56.0	45.1	44.1	40.4
Commodity Exports / Current Receipts (excluding official transfers)	63.4	61.1	51.9	50.3	53.5	53.5
Non-Oil Exports / Current Receipts (excluding official transfers)	44.4	36.1	33.8	41.5	46.0	45.5
Commodity Imports / Current Payments	74.8	72.9	68.8	67.1	71.9	71.8
NIR as Months of Imports	6.9	4.6	5.9	7.7	6.4	6.1
Services Receipts / Services Payments #	147.1	170.8	273.5	190.3	189.2	189.5
Tourism Receipts / Current Receipts (excluding official transfers)	10.7	15.0	17.9	22.2	22.2	22.5
Tourism Receipts / Services Receipts #	30.4	39.9	39.4	47.5	52.1	52.1
Debt Service / Current Account Receipts (including official transfers) 1/	7.7	8.7	11.0	18.3	17.7	11.8
Non-Oil Exports (percent of GDP) 2/	4.7	5.4	6.5	7.0	9.5	8.4
Services Receipts (percent of GDP) 2/	3.8	5.6	8.8	7.9	8.8	7.9
of which : Tourism (percent of GDP) 2/	1.1	2.3	3.5	3.7	4.6	4.1
Current Account Balance (percent of GDP) 2/	-4.3	-3.5	-1.2	-5.4	-4.2	-5.0
Balance of Payments (percent of GDP) 2/	0.44	-2.21	0.22	2.5	-0.6	0.6
External Debt / Current account receipts (including official transfers)	181.0	150.8	167.8	176.4	144.6	--
External Interest Payment / Current account receipts (including official transfers)	5.5	4.4	7.1	10.7	7.6	--
Liquidity Ratio (%) 3/	173.0	91.2	86.0	126.6	121.2	296.7

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary, revised.

-- Data is unavailable.

() Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ GDP actuals were revised.

3/ Ratio reflects (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Balance of Goods
(Based on United Nations Broad Economic Category Classification)

(US\$ Millions)

Code	Commodity Groups	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Yearly (Jan - June 26)
	Overall Balance	-4,844	-5,107	-4,649	-4,776	-3,991	-7,480	-30,847
111	Food manufactured goods (for the industry)	-540	-585	-683	-780	-473	-494	-3,555
112	Raw food commodities (for consumption)	415	534	447	464	484	365	2,709
121	Food manufactured goods (for the industry)	-250	-180	-241	-294	-166	-300	-1,431
122	Food manufactured goods (consumption)	34	3	4	38	73	-2	150
21	Industrial supplies preliminary	-516	-368	-420	-503	-404	-476	-2,687
22	Industrial supplies manufactured	-1,538	-2,008	-442	-547	-386	-2,546	-7,467
31	Fuel and oil (crude)	-104	-237	-376	-484	-413	-423	-2,037
322	Fuel oils and other plant	-952	-1,060	-1,423	-1,270	-1,483	-1,682	-7,870
41	Capital goods excluding transportation equipment	-621	-692	-747	-672	-557	-820	-4,109
42	Spare parts and parts of capital goods	-333	-347	-314	-362	-364	-404	-2,124
51	Passenger cars	-321	-240	-277	-181	-172	-347	-1,538
52	Other Cars	-192	-67	-223	-133	-143	-139	-897
53	Spare parts and parts for transportation	-134	-121	-91	-76	-93	-160	-675
61	Consumer durables	110	88	60	75	71	90	494
62	Half consumer durable goods	167	155	147	173	159	212	1,013
63	Non-durable consumer goods	-12	-89	-41	-107	-40	-80	-369
7	Others	-56	110	-30	-118	-84	-276	-454

Source: CAPMAS

Table (44): Exports of Goods
(Based on United Nations Broad Economic Category Classification)

(US\$ Millions)

Code	Commodity Groups	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Yearly (Jan - June 26)
Total Exports		3,562	4,164	4,642	5,091	4,527	4,953	26,939
111	Food manufactured goods (for the industry)	30	30	27	29	29	23	168
112	Raw food commodities (for consumption)	545	697	609	598	589	538	3,576
121	Food manufactured goods (for the industry)	49	50	57	76	74	101	407
122	Food manufactured goods (consumption)	319	329	304	378	316	382	2,028
21	Industrial supplies preliminary	125	153	110	173	128	157	846
22	Industrial supplies manufactured	1,348	1,399	2,179	2,216	1,944	2,044	11,130
31	Fuel and oil (crude)	34	72	85	116	104	2	413
32	Fuel oils and other plant	340	422	552	571	554	600	3,039
41	Capital goods excluding transportation equipment	57	60	35	96	63	188	499
42	Spare parts and parts of capital goods	34	35	42	75	59	74	319
51	Passenger cars	0	0	0	0	1	0	1
52	Other Cars	9	39	15	26	21	19	129
53	Spare parts and parts for transportation	86	95	79	115	78	106	559
61	Consumer durables	149	135	110	143	130	165	832
62	Half consumer durable goods	269	258	238	259	242	317	1,583
63	Non-durable consumer goods	160	183	161	192	189	227	1,112
7	Others	10	208	39	27	6	9	299

Source: CAPMAS

Table (45): Imports of Goods
(Based on United Nations Broad Economic Category Classification)

(US\$ Millions)

Code	Commodity Groups	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Yearly (Jan - June 26)
Total Imports		8,406	9,271	9,291	9,867	8,518	12,433	57,786
111	Food manufactured goods (for the industry)	570	615	710	809	502	517	3,723
112	Raw food commodities (for consumption)	130	163	162	134	105	173	867
121	Food manufactured goods (for the industry)	299	230	298	370	240	401	1,838
122	Food manufactured goods (consumption)	285	326	300	340	243	384	1,878
21	Industrial supplies preliminary	641	521	530	676	532	633	3,533
22	Industrial supplies manufactured	2,886	3,407	2,621	2,763	2,330	4,590	18,597
31	Fuel and oil (crude)	138	309	461	600	517	425	2,450
32	Fuel oils and other plant	1,292	1,482	1,975	1,841	2,037	2,282	10,909
41	Capital goods excluding transportation equipment	678	752	782	768	620	1,008	4,608
42	Spare parts and parts of capital goods	367	382	356	437	423	478	2,443
51	Passenger cars	321	240	277	181	173	347	1,539
52	Other Cars	201	106	238	159	164	158	1,026
53	Spare parts and parts for transportation	220	216	170	191	171	266	1,234
61	Consumer durables	39	47	50	68	59	75	338
62	Half consumer durable goods	102	103	91	86	83	105	570
63	Non-durable consumer goods	172	272	202	299	229	307	1,481
7	Others	66	98	69	145	90	285	753

Source: CAPMAS

Table (46): Oil Exports Breakdown

(US\$ Millions)

	20/21	21/22	22/23	23/24	24/25
Total Oil Exports of which	8,775	18,172	14,000	5,859	5,877
Crude Petroleum	2,678	3,845	2,333	2,090	1,392
Petroleum Products	5,919	14,132	11,484	3,633	4,203

Source: Central Bank of Egypt.

Table (47 -48): Agricultural Exports

(US\$ Millions)

Commodities	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Yearly (Jan - June 26)
Total Exports of Goods	3,562	4,164	4,642	5,091	4,527	4,953	26,940
Total agricultural exports of Which:	569	694	552	417	432	414	3,078
Various fresh oranges	160	197	176	--	--	--	533
Strawberries, fresh	55	42	9	--	--	--	106
Potatoes, other than seed, fresh	22	88	17	63	23	9	220
Other cotton, not carded or combed, ginned	21	27	11	19	16	18	112
Onions, fresh	--	--	--	6	11	14	32
Kidney beans, including white pea beans (Phaseolus vulgaris)	22	18	13	17	8	13	91
Shallots, fresh	--	10	--	--	--	--	10
Lemons fresh	22	17	--	7	7	5	57
Grapes, fresh	--	--	--	9	180	239	429
Mango	--	--	--	--	--	3	3
Anise seeds or star anise seeds	--	--	--	--	--	--	--
Pomegranate	--	--	--	--	--	--	--
Mandarins	66	77	41	--	--	--	184
Peanuts, not roasted or otherwise cooked, in their shells	12	12	11	--	--	--	34
Raspberries, blackberries fresh	--	--	10	13	9	--	32
Semi-milled or wholly milled rice, whether or not polished or glazed	--	--	--	10	5	--	15
Peaches (including nectarines), fresh	--	--	--	8	7	--	16
Carrots and turnips, fresh	--	--	--	8	5	--	12

Source: CAPMAS

-- Presents value in zero, due to seasonality in agricultral production.

Table (49): Exports by Geographical Distribution

(US\$ Million)

	20/21	21/22	22/23	23/24	24/25
Total Exports	28,677	43,906	39,624	32,561	40,205
European Union	7,192	12,556	12,313	9,466	10,867
Other European Countries	4,213	7,465	6,421	5,836	6,945
United States	2,892	4,395	3,401	3,590	4,505
Arab Countries	6,732	7,654	8,331	8,695	13,014
Asian Countries (Excluding Arab Counties)	4,410	6,855	5,257	2,563	2,220
African Countries (Excluding Arab Counties)	607	885	830	793	976
Australia	43	37	47	58	48
Other Countries and Regions	2,263	3,575	2,587	12,098	1,315

Source: Central Bank of Egypt.