

PRINCIPAL ECONOMIC DATA OF THE ARAB REPUBLIC OF EGYPT

Annual information presented in this economic data report (the “**Report**”) is based upon 1 July to 30 June periods (which is the fiscal year of the Ministry of Finance of the Arab Republic of Egypt (the “**Ministry of Finance**”)), unless otherwise indicated. Certain figures and percentages included in this Report have been subject to rounding adjustments. Accordingly, figures shown in the same category presented in different tables may vary slightly, and figures shown as totals in certain tables may not be an arithmetic aggregation of the figures, which precede them. It should be noted that certain historic data set out herein may be subject to amendment as a result of more accurate and updated information becoming available.

Statistical information reported herein has been derived from official publications of, and information supplied by, a number of agencies of the Ministry of Finance, including, inter alia, the Central Agency for Public Mobilization and Statistics, (“**CAPMAS**”), as well as the Central Bank of Egypt (the “**CBE**”). Certain statistical information has also been derived from information publicly made available by the International Monetary Fund (“**IMF**”). Certain historical statistical information contained herein is based on estimates that the Ministry of Finance or its agencies believe to be based on reasonable assumptions.

The Ministry of Finance’s official financial and economic statistics are subject to review as part of a regular confirmation process. Accordingly, financial and economic information presented herein may differ from previously published figures and may be subsequently adjusted or revised. Certain of the information and data contained in this Report for all or part of the fiscal years 2022/23, 2023/24 and 2024/25 and subsequent periods are preliminary and subject to further adjustment or revision. While the Ministry of Finance does not expect revisions to be material, no assurance can be given that material changes will not be made. Final figures will be published on the relevant Ministry of Finance or CBE website, when available. Results for interim periods are not necessarily indicative of full year results.

Information contained herein that is identified as being derived from a publication of the Ministry of Finance or one of its agencies or instrumentalities is included herein on the authority of such publication as an official public document of the Ministry of Finance. All other information contained herein with respect to the Ministry of Finance is included as an official public statement made on the authority of the Minister of Finance of the Arab Republic of Egypt.

Currencies and Exchange Rates

All references in this Report to:

- “**CNY**” are to Chinese Yuan, the legal currency of the People's Republic of China;
- “**Egyptian Pounds**” and “**LE**” are to the Egyptian Pound, the legal currency of the Arab Republic of Egypt;
- “**Euros**” and “**€**” are to Euros, the currency introduced at the start of the third stage of the Treaty on the Functioning of the EU, as amended;
- “**KWD**” are to Kuwaiti Dinar, the legal currency of the State of Kuwait;
- “**SDR**” are to special drawing rights, as allocated by the IMF; and
- “**U.S. Dollars**” and “**U.S.\$**” are to United States Dollars, the legal currency of the United States of America.

For ease of presentation, the Ministry of Finance presents certain financial information as translated into U.S. Dollars. Unless otherwise indicated, such translations have been performed using the weighted average exchange rate for the year to which the translated amount relates. The CBE calculated this weighted average exchange rate for amounts prior to 1 January 2005 based on the official exchange rate and, since the introduction of the Egyptian interbank market for foreign currency in December 2004, based on spot transactions in the interbank market. These translations, including translations of Egyptian Pounds into U.S. Dollars, have been performed solely for convenience purposes and should not be construed as a representation that the amounts in question have been, could have been or could be, converted into any particular denomination at any particular rate or at all.

SECTION A – OVERVIEW

Table 1: Selected Economic Information

The following table sets forth selected economic information relating to Egypt as at the dates and for the periods indicated.

Selected Economic Information ⁽¹⁾						
	2021/22	2022/23	2023/24	2024/25	Q3 2024/25	Q3 2025/26
<i>(LE millions, except where indicated)</i>						
Domestic Economy						
Nominal GDP (<i>LE billions</i>).....	7,843	10,155	13,903	18,136 ⁽²⁾	13,748	16,262
Real GDP (<i>LE billions</i>)	7,843	8,137	8,333	8,699 ⁽²⁾	6,542	6,883
Consumer Price Index (%).....	13.9 ⁽³⁾	33.9 ⁽³⁾	28.3 ⁽³⁾	14.1 ⁽³⁾	11.0	12.3
Balance of Payments						
Exports ⁽⁴⁾ (<i>U.S.\$ millions</i>)	43,906	39,624	32,561	40,205	29,750	31,483
Imports (<i>U.S.\$ millions</i>)	(87,302)	(70,784)	(72,135)	(91,214)	(68,084)	(79,242)
Current Account Balance (<i>U.S.\$ millions</i>)	(16,551)	(4,711)	(20,807)	(15,425)	(13,234)	(14,570)
Overall Balance (<i>U.S.\$ millions</i>)	(10,546)	882	9,687	(2,074)	(1,878)	(1,823)
Net International Reserves (<i>U.S.\$ millions</i>)	33,380	34,828	46,385	48,720	47,757	52,831
Public Finance						
Total Revenues	1,325,571	1,564,115	2,506,443	2,644,113	—	—
Total Expenditures	1,812,074	2,184,783	3,016,951	3,904,865	—	—
Overall Fiscal Deficit.....	(486,503)	(620,668)	(510,508)	(1,260,752)	—	—
Overall Deficit/GDP (%) ⁽⁵⁾	6.1	6.0	3.9	7.4	—	—
Primary Balance/GDP (%) ⁽⁵⁾	1.3	1.6	6.6	3.6	—	—
Gross External Debt/GDP (%) ⁽⁶⁾	32.6	40.5	38.8	44.2	—	—

Notes:

- (1) The fiscal year in Egypt runs from 1 July to 30 June. Q3 2024/25 and Q3 2025/26 data reflects data from 1 July to 30 March in each year, respectively. Certain figures in this table have been revised and differ from previously published data.
- (2) According to preliminary data published by the Ministry of Planning, Economic Development and International Co-operation.
- (3) Figures for the calendar year 2022, 2023, 2024 and 2025 respectively.
- (4) Including petroleum and other exports.
- (5) As at the end of the relevant fiscal year. As calculated by the CBE.
- (6) % calculated as at the end of June of the relevant fiscal year.

SECTION B – EGYPTIAN ECONOMY

Table 2: State-Owned Companies Information

The following table sets forth certain metrics relating to state-owned companies.

	State-Owned Public Enterprises				
	2020/21 ⁽¹⁾	2021/22 ⁽¹⁾	2022/23 ⁽¹⁾⁽²⁾	2023/24 ⁽¹⁾⁽²⁾	2024/25 ⁽¹⁾⁽²⁾⁽³⁾
Number of state-owned company affiliates	79 ⁽⁴⁾	76 ⁽⁵⁾	68 ⁽⁶⁾	65 ⁽⁷⁾	63 ⁽⁸⁾
Number of profitable state-owned companies	40	51	47	47	49
Number of Workers.....	152,397	146,846	122,678	106,929	98,096
Salaries (<i>LE millions</i>)	14,938	15,000	12,857	11,445	12,560
Total Operating Revenue (<i>LE millions</i>)	81,353	101,417	92,355	106,045	125,812
Net Profit (net of losses) (<i>LE millions</i>)	4,749	13,219	17,972	27,763	23,826
Dividends paid to Ministry of Finance (<i>LE millions</i>) ⁽³⁾	2,807	3,301	1,443	1,648	1,867

Notes:

- (1) Data does not include dividends paid to Ministry of Finance from the Holding Company for Maritime and Land Transport.
- (2) Data does not include dividends paid to Ministry of Finance from Misr Insurance Holding Company.
- (3) Dividend data for 2024/25 is preliminary, pending the approval of the general assembly of the Holding Company for Construction and Development.
- (4) The number of subsidiaries was reduced to 79. This decrease was the result of the transfer of two subsidiaries (in the pharmaceuticals sector) to affiliates of the Unified Procurement Authority, the mergers of 22 subsidiaries in the cotton, spinning and weaving sector, the mergers of seven subsidiaries in the construction and development sector, the liquidation of the Egyptian Iron and Steel Company and the establishment of the Iron and Steel for Mines and Quarries Company, Tanta Linen and Oils Company becoming an affiliate of a chemical industry sector holding company and a decrease of nine companies, as a result of the transfer of the Holding Company for Maritime and Land Transport and its affiliates to Ministry of Transport.
- (5) The number of subsidiaries was reduced to 76. This decrease was the result of the merger of two companies in the Nasr Company for Import and Export “Gosoor”, and the merger of the Engineering Automotive Company in the Nasr Automotive Industry Company.
- (6) The number of subsidiaries was reduced to 68 companies as a result of: (i) transferring the affiliation of Al-Nasr Export and Import Company “Gosoor” to the General Authority for Exhibitions; (ii) merging Al-Max Salt Company with Al-Nasr Salt Company, as well as merging the Egyptian Shoe Company “Bata” with the Plows and Engineering Company; (iii) the liquidation of Al-Nasr Company for Coke and Basic Chemicals; (iv) merging the Arabian Foreign Trade Company with Al-Nasr Buildings and Construction Company “EGYCO”; and (v) transferring the affiliation of the Misr Insurance Holding Company and its subsidiaries to the Sovereign Fund of Egypt.
- (7) The number of subsidiaries was reduced to 65 companies as a result of the liquidation of one company (Rakta), Merging the Egyptian Auto Trade Company into the Nile Company for Auto Manufacturing and Repair, and the sale of a partial stake in the Eastern Company for Tobacco, which resulted in the company no longer being accounted for as a subsidiary.(8) The number of subsidiaries was reduced to 63 companies, as a result of the liquidation of two companies (Transport & Engineering and Metalco).
- (8) The number of subsidiaries was reduced to 63 companies, as a result of the liquidation of two companies (Transport & Engineering and Metalco).

Table 3: Nominal Gross Domestic Product

The following table sets forth the composition of Egypt’s GDP at market prices (including net indirect taxes) for the periods indicated.

Nominal Gross Domestic Product ⁽¹⁾						
	2021/22	2022/23	2023/24	2024/25 ⁽²⁾	Q3 2024/25	Q3 2025/26
	<i>(LE billions, except where indicated)</i>					
Nominal GDP (GDP at current prices)	7,843	10,155	13,903	18,136	13,748	16,262
Domestic Demand	8,376	10,383	14,855	20,258	15,110	17,954
Final Consumption	6,819	8,708	13,048	17,920	13,609	16,037
Private Consumption	6,249	8,019	12,176	16,932	12,888	15,200
Public Consumption	570	689	872	988	721	837
Investment ⁽³⁾	1,557	1,675	1,807	2,338	1,501	1,917
Net Exports.....	(534)	(227)	(952)	(2,121)	(1,363)	(1,692)
Exports of Goods and Services ⁽⁴⁾	1,183	1,940	2,277	3,595	2,663	2,822
Imports of Goods and Services.....	1,717	2,168	3,229	5,716	4,026	4,514

Source: Ministry of Planning, Economic Development and International Co-operation

Notes:

- (1) The figures in this table have been revised and differ from previously published data.
- (2) Preliminary.
- (3) Includes fixed capital formation and change in inventory.
- (4) Includes shares of foreign partners in the oil sector.

Table 4: Real Gross Domestic Product

The following table sets forth the composition of Egypt's GDP at constant prices (including net indirect taxes) for the periods indicated.

Gross Domestic Product at Constant Prices⁽¹⁾⁽²⁾						
	2021/22	2022/23	2023/24	2024/25⁽³⁾	Q3 2024/25	Q3 2025/26
	<i>(LE billions, except where indicated)</i>					
Real GDP	7,843	8,137	8,333	8,699	6,542	6,883
Final Consumption	6,819	7,027	7,547	8,181	6,100	6,621
<i>Private Consumption</i>	<i>6,249</i>	<i>6,473</i>	<i>6,992</i>	<i>7,636</i>	<i>5,674</i>	<i>6,122</i>
<i>Public Consumption</i>	<i>570</i>	<i>554</i>	<i>555</i>	<i>545</i>	<i>426</i>	<i>499</i>
Investment ⁽⁴⁾	1,557	1,293	1,213	1,147	766	850
Net Exports	(534)	(183)	(428)	(629)	(323)	(588)
Exports of Goods and Services.....	1,183	1,554	1,389	1,718	1,242	1,167
Imports of Goods and Services.....	1,717	1,737	1,817	2,347	1,565	1,755

Source: Ministry of Planning, Economic Development and International Co-operation

Notes:

- (1) The figures in this table have been revised and differ from previously published data.
(2) Real GDP at constant prices is calculated using 2021/22 as the base year.
(3) Preliminary.
(4) Including change in inventory

Table 5: Principal Sectors of the Economy

The following table sets forth the composition of Egypt's nominal GDP at factor cost, by economic activity, at current prices for the periods indicated.

Gross Domestic Product by Economic Activity⁽¹⁾⁽²⁾					
	2022/23	2023/24	2024/25	Q3 2024/25	Q3 2025/26
	<i>(LE millions, except where indicated)</i>				
GDP	9,645,960	13,236,293	17,396,769	13,161,778	15,646,024
Nominal GDP Growth Rate (%)	29.4	37.2	31.4	-	18.9
Total Commodity Sector	4,400,821	6,433,388	8,815,874	6,826,894	8,060,756
<i>Growth (%)</i>	<i>28.5</i>	<i>46.2</i>	<i>37.0</i>	-	18.1
Agriculture, Forestry and Fishing	1,076,504	1,906,346	3,001,890	2,385,655	2,976,659
Mining Quarrying	772,741	1,020,732	1,082,612	807,928	771,034
<i>Petroleum</i>	<i>375,670</i>	<i>517,150</i>	<i>468,976</i>	<i>343,824</i>	<i>298,731</i>
<i>Natural Gas</i>	<i>261,978</i>	<i>298,081</i>	<i>278,074</i>	<i>218,794</i>	<i>192,175</i>
<i>Other Extraction</i>	<i>135,093</i>	<i>205,502</i>	<i>335,562</i>	<i>245,309</i>	<i>280,128</i>
Manufacturing Industry	1,529,800	1,931,558	2,629,555	2,053,344	2,484,338
<i>Petroleum Refining</i>	<i>321,279</i>	<i>362,717</i>	<i>521,844</i>	<i>439,170</i>	<i>605,633</i>
<i>Other Manufacturing</i>	<i>1,208,521</i>	<i>1,568,841</i>	<i>2,107,710</i>	<i>1,614,174</i>	<i>1,878,705</i>
Electricity	173,220	190,887	252,513	186,983	219,376
Water Sewage	52,287	59,640	65,651	50,052	51,388
Construction	796,269	1,324,225	1,783,653	1,342,932	1,557,961
Total Production Services	3,109,173	4,131,458	5,424,598	4,028,778	4,904,143
<i>Growth (%)</i>	<i>36.1</i>	<i>38.0</i>	<i>31.3</i>	-	21.7
Transport and Storage	492,892	636,508	1,025,214	728,404	950,830
Communications	236,301	328,928	423,243	324,490	406,050
Information	39,154	47,991	56,284	43,002	47,502

Suez Canal	235,296	225,269	173,683	125,547	148,542
Wholesale and Retail Trade	1,423,872	1,904,896	2,382,247	1,839,590	2,151,609
Financial Intermediaries.....	317,759	447,206	603,881	474,588	576,500
Social Security and Insurance	63,332	86,005	108,874	78,034	95,482
Tourism (Hotels and Restaurants).....	300,567	454,655	651,172	415,123	527,628
Total Social Services	2,252,332	2,719,435	3,212,583	2,306,104	2,681,126
<i>Growth (%).....</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>16.3</i>
Real Estate	989,531	1,134,411	1,255,721	921,983	1,088,949
General Government.....	567,372	718,709	862,487	615,935	641,926
Education	225,932	256,192	299,695	220,992	258,920
Health	261,835	339,168	465,935	343,249	451,972
Other Services.....	168,509	222,964	272,460	203,945	239,359

Source: Ministry of Planning, Economic Development and International Co-operation

Notes:

- (1) The figures in this table have been revised and differ from previously published data.
(2) In current prices.

Table 6: Crude Oil Imports

The following table sets out the countries from which Egypt imports crude oil for the years indicated.

Imports of Crude Oil		
	2022/23	2023/24
	(U.S.\$ millions)	
Kuwait	1,711.7	186.1
Iraq	0.0	173.6
Saudi Arabia	1,370.2	349.3
UAE.....	142.3	—
Total.....	3,224.2	709.1

Source: Ministry of Petroleum & Mineral Resources

Table 7: Oil Product Imports

The following table sets out the countries from which Egypt imports oil products for the periods indicated.

Imports of Oil Products		
	2022/23	2023/24
	(U.S.\$ millions)	
UAE.....	501.3	602.6
Algeria	0.0	0.0
Saudi Arabia	1,705.2	3,531.8
Kuwait	1,088.0	1,065.2
Greece.....	280.4	306.1
Spain.....	55.9	30.5
Italy.....	459.4	680.2
Belgium	83.9	63.3
Türkiye	134.4	144.0
Georgia	0.0	0.0
Russian	326.8	0.0
Netherlands	245.9	235.9
India.....	782.9	189.8
Romania.....	20.8	0.0
Malta.....	0.0	30.3
Holland	0.0	0.0
Libya.....	0.0	0.0
Singapore.....	37.4	217.8
Bulgaria	423.2	416.2
Norway	0.0	0.0
Midor (ITT)	0.0	0.0
United States.....	855.6	1,039.4
Pakistan	0.0	20.6
Lithuania.....	0.0	59.2
Israel.....	0.0	58.4
Colombia	0.0	22.6
Bahrain	0.0	135.2
Oman	0.0	59.4
Sweden	0.0	91.3
Cyprus	0.0	28.8

Total.....	7,001.3	9,028.1
------------	---------	---------

Source: Ministry of Petroleum & Mineral Resources

Table 8: Natural Gas Imports

The following table sets out the country from which Egypt imports natural gas for the periods indicated.

Imports of Natural Gas and Liquefied Natural Gas		
	2023/24	2024/25
	(U.S.\$ millions)	
Israel.....	2,554.2	2,595.2
France.....	40.6	0.0
Spain.....	91.1	0.0
United States.....	118.8	3,684.3
Equatorial Guinea.....	0.0	110.3
Trinidad.....	0.0	54.5
Netherland.....	0.0	43.6
Nigeria.....	0.0	154.2
Spain.....	0.0	47.7
Norway.....	0.0	58.5
Total.....	2,804.6	6,748.3

Source: Ministry of Petroleum & Mineral Resources

Table 9: Butane Gas Imports

The following table sets out the countries from which Egypt imports butane gas for the periods indicated.

Imports of Butane Gas		
	2023/24	2024/25
	(U.S. millions)	
Saudi Arabia.....	0.0	0.0
Algeria.....	0.0	0.0
Libya.....	0.0	0.0
Switzerland.....	0.0	0.0
Italy.....	0.0	0.0
United States.....	1,039.4	1,193.1
Norway.....	0.0	0.0
Spain.....	0.0	0.0
United Kingdom.....	0.0	0.0
Singapore.....	0.0	0.0
Argentina.....	0.0	0.0
UAE.....	71.8	85.5
Panama.....	0.0	0.0
Netherlands.....	0.0	0.0
Total.....	1,111.1	1,278.7

Source: Ministry of Petroleum & Mineral Resources

Table 10: Petroleum and Product Production and Consumption

The following table sets forth the amount of petroleum and product production and consumption for the periods indicated. These reflect the changes to the activity of the oil sector. There were also various changes in the rate of activity in respect of the oil sector.

Petroleum and Product Production and Consumption⁽¹⁾

	2022/23	2023/24
	<i>(millions of tonnes)</i>	
Production		
Crude Oil, LPG and Condensates	28.8	28.2
Natural Gas	47.9	41.3
Total Production	76.7	69.5
Domestic Consumption		
Petroleum and Petrochemical Products.....	34.2	34.6
Natural Gas.....	45.5	47
Total Consumption	79.7	81.6

Source: Ministry of Petroleum & Mineral Resources

Note:

(1) The figures in this table have been revised and differ from previously published data.

Table 11: Electricity Generation and Consumption

The following table sets forth electricity generation and consumption for the periods indicated.

Electricity Generation and Consumption		
	2023/24	2024/25⁽¹⁾
	<i>(millions of megawatt hours)</i>	
Domestic Electricity Consumption		
Industrial.....	48.5	50.4
Commercial and household	76.3	83.2
Other.....	52.2	53.2
Total electricity consumed domestically.....	177	186.8
Electricity generated, but not consumed domestically (build-own-operate and transfer and interconnection)	1.3	0.6
Total Electricity Consumed	178.3	187.4

Source: Ministry of Electricity and Renewable Energy

Note:

(1) Preliminary figures.

Table 12: Suez Canal Traffic

The following table provides information relating to Suez Canal traffic for the periods indicated.

	Suez Canal Traffic				
	2022/2023	2023/2024	2024/2025	Q3 2024/2025	Q3 2025/2026
Number of vessels ⁽¹⁾	25,911	20,148	12,393	9,319	10,027
Vessels (<i>millions of tonnes</i>).....	1,927	1,075	483	360	427
Receipts (<i>U.S.\$ millions</i>)	8,760	6,632	3,616	2,642	— ⁽²⁾

Source: Suez Canal Authority

Notes:

(1) Includes oil tankers and other vessels.

(2) Figures not available.

Table 13: Tourism Activities

The following table sets forth information regarding tourism activities for the periods indicated.

Tourism Activities				For the three months ended 30 September 2025
	2022/23	2023/24	2024/25	
Total Arrivals (<i>in millions</i>)	13.9	14.9	17.4	5.1
Total Number of Tourist Nights (<i>in millions</i>).....	146.1	154.1	179.3	58.7
Average Number of Nights (<i>per tourist</i>).....	10.5	10.3	10.3	11.5
Tourism Revenue (<i>U.S.\$ millions</i>).....	13,629.3	14,376.0	16,725.3	5,477.8
Tourism Income per Night (<i>U.S.\$</i>)	93.3	93.3	93.3	93.3

Source: CBE

Table 14: Tourism Implemented Investments

The following table sets forth information regarding tourism investments for the periods indicated.

Tourism Implemented Investments			
	Public	Private	Total
	<i>(LE millions in current prices)</i>		
2021/22	1,526	6,951	8,476
2022/23	379	9,553	9,932

Source: Ministry of Planning, Economic Development and International Co-operation

Table 15: Population Breakdown

The table set forth below sets out the estimated population breakdown by gender and age group as at 1 January 2025.

Estimated Population Breakdown				
Age Group (years)	Female	Male	Total	Proportion of total population (%)
0-4.....	4,984,208	5,194,961	10,179,170	9.5
5-9.....	5,658,035	5,911,201	11,569,236	10.8
10-14.....	5,684,918	6,041,230	11,726,148	10.9
15-19.....	4,729,741	5,066,454	9,796,195	9.1
20-24.....	4,319,883	4,650,538	8,970,421	8.4
25-29.....	4,129,419	4,458,462	8,587,881	8.0
30-34.....	3,808,708	4,118,231	7,926,940	7.4
35-39.....	3,600,992	3,892,561	7,493,553	7.0
40-44.....	3,301,111	3,557,323	6,858,433	6.4
45-49.....	2,788,551	2,985,751	5,774,302	5.4
50-54.....	2,261,873	2,393,688	4,655,561	4.3
55-59.....	1,965,451	2,044,102	4,009,553	3.7
60-64.....	1,688,337	1,714,365	3,402,702	3.2
65-69.....	1,360,509	1,338,459	2,698,968	2.5
70-74.....	975,234	927,592	1,902,827	1.8
75+.....	899,470	819,900	1,719,370	1.6
Total.....	52,156,440	55,114,818	107,271,260	100.0

Source: CAPMAS

Table 16: Labour Force Trends

The following table sets forth trends in the labour force as at 31 December for the years indicated.

	Employment ⁽¹⁾					
	2020	2021	2022	2023	2024	2025
Labour force (millions).....	28.5	29.4	30.1	31.1	32.0	34.2
Employed (millions).....	26.2	27.2	27.9	28.9	29.9	32.0
Unemployed (millions).....	2.3	2.2	2.2	2.2	2.1	2.1
Unemployment rate (%).....	7.9	7.4	7.2	7.0	6.6	6.3

Source: CAPMAS

Note:

(1) The figures in this table have been revised and differ from previously published data.

Table 17: Number of Workers by Sector

The following table sets forth the number of workers by sector as at the dates indicated.

	Number of Workers by Sector	
	As at 31 December	
	2023	2024 ⁽¹⁾
	(thousands of people)	
Agriculture, forestry and fishing.....	5,284	5,594
Mining	52	62
Manufacturing.....	3,744	3,945
Electricity, Gas and A/C supplies	255	249
Water supplies and drainage networks.....	278	289
Construction and building.....	4,107	4,042
Wholesale, retail, vehicles amendments	4,382	4,636
Transport and warehousing.....	2,700	2,717
Tourism.....	997	1,058
Information and telecommunications.....	222	244
Financial intermediaries and insurance	228	240
Real estate and leasing.....	75	76
Technology	631	673
Administrative activities and subsidy services.....	282	348
Public administration, defence and obligatory social security	1,239	1,214
Education	2,142	2,168
Health and social work activities	1,108	1,093
Art and entertainment	137	163
Other Services.....	717	761
Individual households' services	311	305
International organisations and embassies	2	2
Other	68	50
Total	28,961	29,929

Source: CAPMAS

Note:

(1) Preliminary estimates.

Table 18: Monthly Average Wages

The following table sets forth monthly average wages for the years indicated.

	Monthly Average Wages ⁽¹⁾		
	2022	2023	2024
		(LE)	
Public Sector.....	11,034	12,401	14,660
Private Sector.....	3,944	4,675	5,796
Overall.....	4,284	5,005	6,336

Source: CAPMAS

Note:

(1) Figures stated as at 31 December.

SECTION C - EXTERNAL SECTOR

Tables 19 and 20: Balance of Payments

The following tables sets forth data on Egypt's balance of payments for the periods indicated.

Balance of Payments⁽¹⁾			
	2022/23	2023/24	2024/25
	<i>(U.S.\$ millions, except where indicated)</i>		
Exports ⁽²⁾	39,624	32,561	40,205
Imports	(70,784)	(72,135)	(91,214)
Trade Balance⁽³⁾	(31,160)	(39,574)	(51,009)
Services and income <i>(net)</i> ⁽⁴⁾	4,608	(3,182)	(720)
Balance of goods, services and income	(26,552)	(42,756)	(51,729)
Official Transfers <i>(net)</i>	(56)	37	112
Private Transfers <i>(net)</i>	21,897	21,912	36,192
Total Transfers	21,841	21,949	36,304
Balance of Current Account	(4,711)	(20,807)	(15,425)
Foreign Direct Investment <i>(net)</i> ⁽⁵⁾	10,039	46,065	12,224
Portfolio Investment in Egypt <i>(net)</i>	(3,766)	14,532	1,629
Net Borrowing.....	1,434	4,850	(671)
Medium and Long-Loans.....	(226)	(2,760)	(2,310)
Drawings.....	3,195	4,118	5,940
Repayments.....	(3,421)	(6,878)	(8,250)
Medium Term Buyers' and Suppliers' Credits.....	1,678	383	(1,211)
Drawings.....	2,862	1,445	2,970
Repayments.....	(1,183)	(1,062)	(4,181)
Short Term Buyers' and Suppliers' Credits <i>(net)</i>	(18)	7,227	2,850
Other Assets.....	(4,751)	(24,869)	(9,136)
Other Liabilities.....	6,695	(9,805)	6,979
Capital and Financial Account	8,932	29,879	10,205
Net Errors and Omissions.....	(3,339)	614	3,146
Overall Balance	882	9,687	(2,074)
Trade Balance/GDP (%).....	(7.7)	(10.0)	(14.0)
Current Account/GDP (%).....	(1.2)	(5.3)	(4.2)
Balance of Payments/GDP (%)	0.2	2.5	(0.6)
NIR ⁽⁶⁾ (as months of merchandise imports).....	5.9	7.7	6.4

Source: CBE

Notes:

- (1) This data differs from previously published data.
- (2) Including petroleum and other exports.
- (3) Including exports and imports of Free Zones.
- (4) Includes transportation, travel, investment income, Government expenditure and other receipts and payments.
- (5) Includes FDI in the petroleum sector.
- (6) Net International Reserves. As at 30 April 2026, NIR with the CBE were U.S.\$53.0 billion.

Balance of Payments

	For the nine months ended 31 March	
	2025	2026 ⁽¹⁾
	<i>(U.S.\$ millions, except where indicated)</i>	
Exports ⁽²⁾	29,750	31,483
Imports	(68,084)	(79,242)
Trade Balance⁽³⁾	(38,334)	(47,756)
Services (net)⁽⁴⁾	10,808	12,884
Income (net)	(12,152)	(14,359)
Private Transfers (net), of which:	26,320	34,627
<i>Workers remittances</i>	26,443	34,905
Official Transfers (net)	123.1	(32)
Total Transfers	26,443	34,659
Balance of Current Account	(13,234)	(14,570)
Capital Account	(151)	(177)
Direct Investment Abroad (net)	(402)	(653)
Direct Investment in Egypt (net)	9,813	13,038
Portfolio Investment Abroad (net)	(114)	111
Portfolio Investment in Egypt (net)	2,143	(4,444)
Other Investment (net), of which:	(3,628)	1,998
Net Borrowing	(802)	6057
<i>Medium and Long-Term Loans</i>	<i>(1,454)</i>	<i>5,123</i>
<i>Medium Term Buyers' and Suppliers' Credits</i>	<i>(1,105)</i>	<i>(469)</i>
<i>Short Term Buyers' and Suppliers' Credits (net)</i>	<i>1,757</i>	<i>3,315</i>
Other Assets	(3,449)	(4,658)
Other Liabilities	623	598
Financial Account	7,812	10,050
Capital and Financial Account	7,661	9,872
Net Errors and Omissions	3,695	2,875
Overall Balance	(1,878)	(1,823)

Source: CBE

Notes:

- (1) Preliminary figures.
- (2) Including petroleum and other exports.
- (3) Including exports and imports of Free Zones.
- (4) Includes transportation, travel, Government and other services.

Table 21: Net Transfers

The following table sets out the net unrequited current transfers of Egypt for the periods indicated.

Net Transfers⁽¹⁾			
	2022/23	2023/24	2024/25
	<i>(U.S.\$ millions)</i>		
Net unrequited current transfers	21,841	21,949	36,304
Net Private transfers	21,897	21,912	36,192
<i>Of which:</i>			
Workers remittances	22,076	21,938	36,460
Net official transfers	(56)	37	112

Source: CBE

Notes:

(1) This data differs from previously published data due to the revisions of certain external debt and petroleum sector figures.

Table 22: Exports by Product

The following table sets forth the value of products exported for the periods indicated.

Exports by Product⁽¹⁾					
	2022/23	<i>Fiscal year</i> 2023/24	2024/25⁽²⁾	<i>For the six months ended 31 December</i>	
				2024⁽²⁾	2025⁽²⁾
	<i>(U.S.\$ billions)</i>				
Fuel Exports, of which:	14.0	5.9	5.9	3.1	2.7
Crude Petroleum.....	2.3	2.1	1.4	0.8	0.5
Petroleum products ⁽³⁾	11.5	3.6	4.2	2.2	2.2
Non-Fuel Exports, of which:	25.8	26.8	34.6	15.6	18.2
Raw Materials.....	3.8	4.6	5.9	2.5	3.0
Semi-finished goods.....	5.9	5.7	8.8	3.5	4.9
Finished goods.....	15.9	16.4	19.6	9.6	10.3
Total Exports⁽⁴⁾.....	39.6	32.6	40.2	18.7	21.0

Source: CBE

Notes:

(1) According to the Harmonised System Coding (Degree of Processing).

(2) Preliminary figures.

(3) Including gas and bunker and jet fuel.

(4) Including exports of Free Zones.

Table 23: Destinations of Egyptian Exports

The following table sets forth the destination of exports from Egypt for the periods indicated.

Destinations of Egyptian Exports

	<i>Fiscal Year</i>		<i>For the nine months ended 31 March</i>	
	2023/24	2024/25	2024/25	2025/26⁽¹⁾
	<i>(U.S.\$ billions)</i>			
European Union.....	9.5	10.9	7.8	8.3
Arab countries.....	8.7	13.0	10.1	9.7
Other European countries.....	5.8	6.9	5.1	5.9
United States.....	3.6	4.5	3.2	3.1
Asian countries (excluding Arab countries).....	2.6	2.2	1.5	2.4
African countries (excluding Arab countries).....	0.8	1.0	0.7	0.6
Commonwealth of Independent States ⁽²⁾	0.4	0.3	0.2	0.2
Other countries.....	1.2	1.4	0.9	1.0
Total Exports⁽³⁾	32.6	40.2	30.0	31.5

Source: CBE

Notes:

(1) Preliminary figures.

(2) Includes Russia.

(3) Including exports of Free Zones.

Tables 24 and 25: Destinations of Exports of Non-Oil Products

The following tables sets forth the principal countries to which Egypt exported non-oil products for the periods indicated.

Destinations of Exports of Non-Oil Products

	2023/24	2024/25⁽¹⁾	Percentage Change (%)
	<i>(U.S.\$ billions)</i>		
UAE.....	3.6	6.4	81.2
United States.....	2.9	3.9	36.4
United Kingdom	2.1	2.4	14.0
Switzerland.....	1.7	2.4	37.2
Germany	1.4	2.0	36.6
Saudi Arabia	1.6	1.8	11.6

Source: CBE

Note:

(1) Preliminary figures.

Destinations of Exports of Non-Oil Products

	For the three months ended 30 September		
	2024⁽¹⁾	2025⁽¹⁾	Percentage Change (%)
	<i>(U.S.\$ billions)</i>		
UAE.....	1.1	2.2	102.0
United States.....	1.0	0.9	(2.6)
United Kingdom	0.6	0.9	44.9
Switzerland.....	0.6	0.7	24.6
Germany	0.4	0.5	24.6
Saudi Arabia	0.4	0.4	5.5

Source: CBE

Note:

(1) Preliminary figures.

Table 26: Imports by Product

The following table sets forth the levels of Egyptian imports by product for the periods indicated:

Imports by Product⁽¹⁾				
	<i>Fiscal year</i>		<i>For the six months ended 31 December</i>	
	2023/24	2024/25⁽²⁾	2024⁽¹⁾	2025⁽²⁾
	<i>(U.S.\$ billions)</i>			
Fuel Imports, of which	13.9	20.4	10.1	11.9
Petroleum products ⁽³⁾	12.6	18.2	9.0	10.6
Crude Oil	0.8	1.3	0.7	1.0
Non-Fuel Imports, of which:	58.8	71.7	36.1	40.7
Raw Materials	7.8	11.2	5.0	5.3
Intermediate Goods	25.2	31.3	16.1	17.2
Investment Goods	8.2	9.2	5.0	5.5
Consumer Goods	14.5	17.0	8.8	10.2
Other Imports	3.0	3.0	1.2	2.5
Total Imports⁽⁴⁾	72.1	91.2	46.2	52.6

Source: CBE

Notes:

- (1) According to The Harmonised System Coding (H.S.C.) (Degree of Use).
- (2) Preliminary figures.
- (3) Including gas, and bunker and jet fuel.
- (4) Including imports to Free Zones, and commodity grants and loans.

Table 27: Imports by Origin

The following table sets forth the origin of Egyptian imports for the periods indicated.

Origins of Imports				
	<i>Fiscal year</i>		<i>For the nine months ended 31 March</i>	
	2023/24	2024/25	2024/25	2025/26⁽¹⁾
	<i>(U.S.\$ billions)</i>			
European Union	15.8	17.1	12.9	13.5
United States	3.9	8.7	6.3	9.8
Asian countries (excluding Arab countries)	17.2	23.6	17.8	20.4
Arab countries	14.2	17.5	12.8	16.5
Other European countries	7.7	8.2	6.3	6.0
Commonwealth of Independent States ⁽²⁾	4.3	5.3	4.1	3.4
African countries (excluding Arab countries)	0.4	0.8	0.7	0.7
Australia	0.4	0.4	0.3	0.2
Other countries	8.4	9.6	6.7	8.6
Total Imports⁽³⁾	72.1	91.2	68.0	79.2

Source: CBE

Notes:

- (1) Preliminary figures.
- (2) Includes Russia.
- (3) Including imports of Free Zones.

Tables 28 and 29: Imports of Non-Oil Products

The following tables set out the countries from which Egypt imports non-oil products for the periods indicated.

Origins of Imports of Non-Oil Products			
	2023/24	2024/25 ⁽¹⁾	Percentage Change (%)
	(U.S.\$ billions)		
China	6.7	10.7	59.6
UAE.....	5.0	5.6	12.9
Brazil	2.7	4.5	68.4
Germany	3.7	4.1	11.8
United States.....	2.7	3.7	36.9
Russia	2.9	3.2	11.9

Source: CBE

Note:

(1) Preliminary figures.

Origins of Imports of Non-Oil Products			
	For the three months ended 30 September		Percentage Change (%)
	2024 ⁽¹⁾	2025 ⁽¹⁾	
	(U.S.\$ billions)		
China	2.6	3.2	23.4
UAE.....	1.4	1.4	(5.3)
Germany	1.0	1.2	21.3
United States.....	0.8	1.1	29.7
Russia	0.8	0.9	0.4
Brazil	1.1	0.8	(22.3)

Source: CBE

Note:

(1) Preliminary figures.

Table 30: Foreign Direct Investment by Country

The following table sets forth FDI figures and the principal countries of origin for the periods indicated.

FDI by Country ⁽¹⁾					For the six months ended 31 December	
	Fiscal year					
	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26 ⁽²⁾
	(U.S.\$ millions)					
Total Net Foreign Direct Investment	8,937	10,039	46,065	12,224	6,043	9,272
Inflows.....	22,205	23,053	56,654	23,677	11,395	15,872
United States.....	1,530	2,304	3,007	3,284	1,674	1,230
United Kingdom	1,990	2,001	2,943	2,882	1,432	1,275
France	551	591	484	767	249	165
Spain.....	125	161	123	123	61	87
Germany	633	356	422	446	222	411
Saudi Arabia.....	492	2,410	776	1,135	532	532
Switzerland.....	649	943	739	442	256	247
Kuwait.....	669	633	548	872	400	571
Bahrain	458	337	306	330	172	186
United Arab Emirates	5,656	3,009	38,943	4,733	2,178	2,688
Netherlands.....	2,148	1,127	924	867	448	635
Oman	(5.0)	4.0	13	68	15	16
Others	7,309	9,177	7,426	7,728	859	530
Outflows⁽³⁾	(13,268)	(13,014)	(10,589)	(11,453)	(5,352)	(6,600)

Source: CBE

Notes:

(1) The data in this table differs from previously published data due to the revisions of petroleum sector figures.

- (2) Preliminary data.
(3) Including cost recovery and profit sharing related to international oil and gas companies

SECTION D – MONETARY SYSTEM

Table 31: Egyptian Banking Sector Statistics

The following table sets forth statistics regarding the Egyptian banking sector, as at the dates indicated.

Structure of the Egyptian Banking System									
As at 30 June								As at 31 December 2025 ⁽¹⁾	
2022		2023		2024		2025			
Banks	Branches	Banks	Branches	Banks	Branches	Banks	Branches	Banks	Branches
38	4,598	36	4,638	36	4,717	36	4,754	36	4,787

Source: CBE

Note:

- (1) The data in this table differs from previously published data due to the revisions of petroleum sector figures.

Table 32: Aggregate Financial Position of Banks

The following table sets forth the aggregate financial position of banks (except CBE) in Egypt as at the dates indicated.

Aggregate Financial Position of Banks					
	As at 30 June				As at 28 February
	2022	2023	2024	2025	2026
	(LE millions)				
Assets					
Cash.....	76,532	106,241	189,150	212,526	174,561
Securities and Investments Treasuries	3,739,698	4,855,781	5,228,033	7,113,855	8,145,145
Balances with Banks in Egypt	1,608,543	2,326,616	3,399,349	3,041,062	2,601,858
<i>of which Loans and Discounts</i>	6,411	15,952	24,745	67,049	75,642
Balances with Banks abroad	222,074	308,623	1,361,467	1,574,578	1,738,940
<i>of which Loans and Discounts</i>	9,447	5,829	7,381	40,296	63,196
Loans and Discount Balances for customers.....	3,564,671	4,798,906	7,209,443	9,322,103	10,692,241
Other Assets.....	825,553	1,402,205	1,949,000	2,759,528	1,568,249
Total Assets	10,037,071	13,798,372	19,336,442	24,023,652	24,920,994
Liabilities and Capital					
Capital	234,690	323,776	451,810	596,480	717,487
Reserves.....	428,928	492,386	807,676	999,458	1,147,901
Provisions	219,589	305,455	482,520	637,835	710,129
Bonds and Long-Term Loans	371,388	541,945	879,817	886,327	982,527
Obligations to Banks in Egypt	303,226	575,767	1,500,430	1,654,755	1,844,994
Obligations to Banks abroad	219,252	450,686	561,497	623,407	521,177
Total Deposits.....	7,353,461	9,450,800	11,991,764	14,887,315	16,039,845
Other Liabilities, <i>of which</i> :	906,537	1,657,557	2,660,928	3,738,075	2,956,934
<i>Cheques Payable</i>	10,059	11,825	13,948	20,358	19,621
Total Liabilities	10,037,071	13,798,372	19,336,442	24,023,652	24,920,994

Source: CBE

Note:

- (1) Preliminary figures.

Table 33: Bank Deposits

The following table sets forth the composition of deposits with all domestically operating banks as at the dates indicated.

Composition of Deposits⁽¹⁾				
	As at 30 June			
	2022	2023	2024	2025⁽²⁾
		<i>(LE millions)</i>		
Total Deposits.....	7,353,461	9,450,800	11,991,764	14,887,315
Demand Deposits.....	1,280,398	1,703,664	2,489,688	3,241,941
Time deposits and saving accounts.....	5,393,038	6,707,326	8,013,310	9,361,661
Blocked or retained deposits.....	680,025	1,039,810	1,488,766	2,283,713
Local Currency Deposits.....	6,287,054	7,598,875	8,937,534	11,125,099
Demand Deposits.....	1,038,773	1,287,728	1,811,595	2,410,859
Time deposits and saving accounts.....	4,634,464	5,387,296	5,775,672	6,761,544
Blocked or retained deposits.....	613,817	923,851	1,350,267	1,952,696
Foreign Currencies Deposits.....	1,066,407	1,851,925	3,054,230	3,762,216
Demand Deposits.....	241,625	415,936	678,093	831,082
Time deposits and saving accounts.....	758,574	1,320,030	2,237,638	2,600,117
Blocked or retained deposits.....	66,208	115,959	138,499	331,017

Source: CBE

Notes:

(1) The figures in this table have been revised and differ from previously published data.

(2) Preliminary figures.

Table 34: Banking Sector Financial Soundness Indicators

The following table sets forth indicators of banking sector financial soundness (except CBE) as at the dates indicated.

Banking Sector Financial Soundness Indicators			
	Fiscal Year ended 31 December⁽¹⁾		
	2023	2024	2025
		%	
Regulatory capital to risk-weighted assets.....	18.6	18.3	19.6
Leverage ratio	6.8	7.5	7.6
NPLs to total loans.....	2.9	2.2	1.9
Loan provisions to NPLs.....	88.7	87.4	90.2
Return on average assets	2.0	2.6	2.6
Return on average equity.....	32.2	39.0	39.0
Liquidity Ratios			
Local currency.....	36.8	34.8	40.3
Foreign currency	67.5	71.3	79.5
Loans to deposits.....	53.3	61.9	66.4
Loans to assets	38.5	36.3	— ⁽²⁾

Note:

(1) Fiscal year ends on 31 December for the banking sector.

(2) Figures not available.

Source: CBE

Table 35: Inflation

The following table sets forth annual headline inflation rates as measured by the CPI for the 12 months ended in the month indicated year-on-year.

	Inflation—Annual Headline Urban Inflation—Twelve Months Percentage Change			
	2023	2024	2025	2026
	(%)			
January.....	25.8	29.8	24.0	11.9
February.....	31.9	35.7	12.8	13.4
March.....	32.7	33.3	13.6	15.2
April.....	30.6	32.5	13.9	14.9
May.....	32.7	28.1	16.8	14.6
June.....	35.7	27.5	14.9	14.3
July.....	36.5	25.7	13.9	14.9
August.....	37.4	26.2	12.0	14.5
September.....	38.0	26.4	11.7	—
October.....	35.8	26.5	12.5	—
November.....	34.6	25.5	12.3	—
December.....	33.7	24.1	12.3	—

Sources: CAPMAS and CBE

Table 36: Composition and Weighting of CPI

The following table sets forth the current composition of the CPI and the relative weight of the component that CAPMAS uses to calculate the Urban CPI.

Component	Composition and Weighting of the CPI	
	Weight (August 2026) (%)	
Food and non-alcoholic beverages.....	35.87	
Tobacco and related products	4.63	
Clothing and footwear	4.67	
Housing, water, electricity, gas and other fuels	18.04	
Furnishings, household equipment and routine maintenance of dwellings	4.07	
Healthcare.....	9.04	
Transportation.....	6.05	
Communications.....	2.32	
Recreation and culture	2.10	
Education.....	4.40	
Hotels, caf��s and restaurants.....	4.27	
Miscellaneous goods and services	4.51	

Sources: CAPMAS and CBE

Table 37: CBE Key Interest Rates

The following table sets forth the dates of the changes in the CBE's key interest rates.

CBE Key Interest Rates			
	Overnight Deposit Rate	Overnight Lending Rate	Discount Rate
	(%)		
24 November 2011	9.25	10.25	9.50
21 March 2013	9.75	10.75	10.25
1 August 2013.....	9.25	10.25	9.75
19 September 2013	8.75	9.75	9.25
5 December 2013	8.25	9.25	8.75
17 July 2014.....	9.25	10.25	9.75
15 January 2015	8.75	9.75	9.25
24 December 2015	9.25	10.25	9.75
17 March 2016.....	10.75	11.75	11.25
16 June 2016	11.75	12.75	12.25
3 November 2016 ⁽¹⁾	14.75	15.75	15.25
21 May 2017.....	16.75	17.75	17.25
6 July 2017	18.75	19.75	19.25
15 February 2018	17.75	18.75	18.25
29 March 2018.....	16.75	17.75	17.25
14 February 2019.....	15.75	16.75	16.25
22 August 2019.....	14.25	15.25	14.75
26 September 2019	13.25	14.25	13.75
14 November 2019	12.25	13.25	12.75
16 March 2020 ⁽¹⁾	9.25	10.25	9.75
24 September 2020	8.75	9.75	9.25
12 November 2020	8.25	9.25	8.75
21 March 2022 ⁽¹⁾	9.25	10.25	9.75
19 May 2022.....	11.25	12.25	11.75
27 October 2022 ⁽¹⁾	13.25	14.25	13.75
22 December 2022.....	16.25	17.25	16.75
30 March 2023	18.25	19.25	18.75
3 August 2023.....	19.25	20.25	19.75
1 February 2024.....	21.25	22.25	21.75
6 March 2024 ⁽¹⁾	27.25	28.25	27.75
17 April 2025.....	25.00	26.00	25.50
22 May 2025.....	24.00	25.00	24.50
28 August 2025.....	22.00	23.00	22.50
25 December 2025	20.00	21.00	20.50
12 February 2026.....	19.00	20.00	19.50
2 April 2026.....	19.00	20.00	19.50
21 May 2026.....	19.00	20.00	19.50
9 July 2026.....	19.00	20.00	19.50
20 August 2026.....	19.00	20.00	19.50

Source: CBE

Note:

(1) Rate change occurred at a special, unscheduled MPC meeting.

Table 38: Interest Rates

The following table sets forth the discount rate, 91-day treasury bill rate and overnight interbank rates as at the end of the periods indicated.

Interest Rates	Discount Rate	Treasury Bills	Overnight Interbank Rate
	(%)		
2023			
January	16.75	20.09	16.77
February	16.75	20.52	16.41
March	16.75	20.67	16.37
April	18.75	21.41	18.28
May	18.75	22.56	18.37
June	18.75	23.19	18.31

Interest Rates	Discount Rate	Treasury Bills	Overnight Interbank Rate
July	18.75	23.43	18.33
August	19.75	24.34	19.39
September	19.75	25.04	19.42
October	19.75	25.36	19.47
November	19.75	25.56	19.36
December	19.75	25.67	19.37
2024			
January	19.75	25.87	19.29
February	21.75	27.14	21.28
March	27.75	27.83	27.29
April	27.75	25.69	27.34
May	27.75	25.93	27.41
June	27.75	25.73	27.38
July	27.75	26.50	27.27
August	27.75	28.67	27.31
September	27.75	29.72	27.29
October	27.75	29.76	27.57
November	27.75	30.55	27.59
December	27.75	30.84	27.34
2025			
January	27.75	26.85	27.58
February	27.75	27.99	27.38
March	27.75	29.00	27.43
April	25.50	28.16	25.44
May	24.50	28.40	24.44
June	24.50	28.38	24.43
July	24.50	27.96	24.44
August	22.50 (as at 31/8/25)	28.55	22.33

Source: CBE

Table 39: Liquidity and Credit Aggregates

The following table sets forth the liquidity and credit aggregates as at the dates indicated.

	Liquidity and Credit Aggregates ⁽¹⁾			
	As at 30 June			As at 31 July
	2024	2025	2026 ⁽²⁾	2026 ⁽²⁾
	(LE millions, except where indicated)			
M1 ⁽³⁾	2,701,909	3,387,103	4,492,925	4,489,553
Domestic Liquidity (M2) ⁽⁴⁾	10,618,551	13,072,938	15,261,812	15,499,852
Change in Domestic Liquidity (%).....	28.7	23.1	16.8	1.6
Foreign Currency Deposits (as a % of M2)	23.8	23.7	21.4	22.1
Foreign Currency Deposits (as a % of Total Deposits)...	26.9	26.4	18.5	18.7
Domestic Credit				
Government (net) ⁽⁵⁾	7,124,043	10,122,595	8,954,995	9,388,963
Public Business Sector.....	370,199	447,122	609,761	617,899
Private Business Sector.....	2,458,745	2,997,843	3,661,837	3,715,628
Household Sector.....	1,033,984	1,303,354	1,600,146	164,5983
Total Domestic Credit	10,986,971	14,870,914	17,645,407	18,289,045
Year-on-year Change in Domestic Credit (%).....	25.7	35.4	18.7	3.6

Source: CBE

Notes:

(1) The figures in this table have been revised and differ from previously published data.

(2) Preliminary figures

- (3) Money in circulation plus local currency demand deposits.
- (4) M1 plus local currency time and saving deposits and foreign currency deposits.
- (5) Including public enterprises and authorities.

Table 40: Exchange Rates

The following table sets forth average data relating to the official exchange rate between the Egyptian Pound and the U.S. Dollar for the years indicated.

Egyptian Pound–U.S. Dollar Exchange Rates as of 31 December ⁽¹⁾				
2021	2022	2023	2024	2025
		(LE per U.S.\$1.00)		
15.661	24.689	30.841	50.786	47.626

Source: CBE

Note:

(1) Average client buy rate for the calendar year, as published on the CBE's website. On 16 September 2026, the official exchange rate (buy rate), as published by the CBE, was U.S.\$1.00 = LE 52.1540.

Table 41: Net International Reserves

The following table sets forth net international reserves data as at the dates indicated.

Net International Reserves			
	June 2023/24	June 2024/25	As at 31 August 2026 ⁽¹⁾
	(U.S.\$ millions)		
Net International Reserves	46,385	48,720	57,215
Gross Official Reserves	46,387	48,723	57,217
Gold	9,485	13,586	19,058
Foreign Currencies	36,890	35,096	37,553
Special Drawing Rights	12	41	606
Loans to IMF	0	0	0
Banks' Net Foreign Assets	2,750	4,883	— ⁽²⁾
Assets	30,670	36,212	— ⁽²⁾
Liabilities	27,920	31,329	— ⁽²⁾
NIR in months of merchandise imports	7.7	6.4	— ⁽²⁾

Source: CBE

Note:

- (1) Preliminary figures.
(2) Figures not available.

Table 42: Stock Exchange Indicators

The following table sets forth selected indicators for the EGX as at the dates indicated.

Selected Indicators for the Egyptian Exchange ⁽¹⁾				
	As at 31 December			As at 31 August
	2023	2024	2025	2026
Total Market Capitalisation ⁽²⁾ (LE billion)	1,717.0	2,166.8	2,996.0	4,287.3
Total Value of Trading ⁽³⁾ (LE billion)	3,222.8	14,334.1	17,087.6	19,136.4
Number of Listed Companies ⁽²⁾	213	٢٢٤	228	256
EGX 30 Index (end of period)	24,894.3	29,740.6	41,829.0	54,866.0

Source: The Egyptian Exchange (EGX)

Notes:

- (1) This data differs from previously published data.
(2) Main market.
(3) Listed, NILEX, Operations & OTC. Trading on NILEX has been effective since 3 June 2010.

SECTION E – PUBLIC FINANCE

Table 43: 2025/26 Budget and Actual Results

The following table sets out the budget for 2025/26 and actual results for 2022/23 to 2024/25.

2022/23 – 2024/25 (Actual Results) – 2025/26 (Budget)							
	2022/23 (Actual)	2023/24 (Actual)	Growth Rate (%)	2024/25 (Actual)	Growth Rate (%)	Budget 2025/26	Budgeted Growth Rate (%)
<i>(LE millions, except for percentages)</i>							
Revenues and Grants	1,563,921	2,543,690	62.6	2,624,650	3.2	3,119,610	18.9
Tax Revenue.....	1,258,582	1,628,998	29.4	2,203,680	35.3	2,654,710	20.5
Grants	5,432	11,909	119.2	16,552	39.0	9,486	(42.7)
Other Revenues	299,907	902,783	201.0	404,418	(55.2)	455,414	12.6
Expenditures	2,184,594	3,055,194	39.9	3,886,719	27.2	4,573,963	17.7
Wages and Salaries	412,463	512,695	24.3	585,880	14.3	679,110	15.9
Purchases of Goods and Services	127,780	146,402	14.6	181,521	24.0	217,570	19.9
Interest Payments.....	774,203	1,364,089	76.2	1,919,365	40.7	2,298,030	19.7
Subsidies, Grants and Social Benefits	454,101	573,008	26.2	641,721	12.0	742,554	15.7
Other Expenditures.....	127,060	144,263	13.5	176,304	19.7	201,805	14.5
Purchases of Non-Financial Assets.....	288,987	311,738	7.9	381,928	22.5	434,894	13.9
Cash Deficit	(620,672)	(511,505)	(17.6)	1,262,070	146.7	1,454,353	15.2
Net Acquisition of Financial Assets	10,772	(7,008)	(165.1)	28,066	500.5	36,617	30.5
Overall Fiscal Deficit	(609,901)	(504,496)	(17.3)	1,290,135	155.7	1,490,970	15.6
Primary Surplus	164,302	859,592	5.2	629,230	(26.8)	807,060	28.3
Cash Deficit/GDP (%)	6.1	3.6	—	7.2	—	7.1	—
Primary Surplus/GDP (%)	1.6	6.1	—	3.6	—	4.0	—
Overall Deficit/GDP (%)	6.0	3.6	—	7.4	—	7.3	—

Source: Ministry of Finance

Notes:

- (1) Preliminary figures.
- (2) No assurance can be given that the actual financial performance and condition will match the forecasts in Egypt's budget. The budget was approved by the House of Representatives in June 2025.

Table 44: Public Accounts

The following table sets forth an overview of the revenues, expenditure and overall balance of the budget sector public accounts for the periods indicated.

Public Accounts⁽¹⁾				
	2022/23	2023/24	2024/25⁽²⁾	2025/26 Budget⁽³⁾
	<i>(LE millions)</i>			
Revenues and Grants.....	1,563,921	2,543,690	2,644,113	3,119,610
Tax Revenues	1,258,582	1,628,998	2,202,281	2,654,710
Income Tax	516,286	682,795	836,804	915,708
Property Taxes	125,157	179,304	320,920	361,689
Value Added Taxes	555,556	681,503	916,157	1,103,556
Taxes on International Trade	59,390	75,478	110,727	135,777
Other Taxes	2,193	9,918	17,673	137,982
Grants.....	5,432	11,909	16,903	9,486
Other Revenues, of which	299,907	902,783	424,929	455,414
Returns on Financial Assets	86,939	105,014	94,978	165,368
Proceeds from Sales of Goods and Services	94,706	125,119	154,527	155,058
Miscellaneous Revenues	105,329	663,130	169,038	131,281
Expenditures	2,184,594	3,055,194	3,904,865	4,573,963
Wages and Salaries.....	412,463	512,695	588,055	679,110
Purchases of Goods and Services	127,780	146,402	186,200	217,570
Interest Payments.....	774,203	1,364,089	1,919,098	2,298,030
Subsidies, Grants and Social benefits	454,101	573,008	645,499	742,554
Other Expenditures	127,060	147,263	179,113	201,805
Purchases of Non-Financial assets.....	288,987	311,738	386,900	434,894
Cash Deficit⁽⁴⁾	(620,672)	(511,505)	(1,260,752)	(1,454,353)
Net Acquisition of Financial assets	10,772	(7,008)	29,340	36,617
Overall Fiscal Deficit	(609,901)	(504,496)	(1,290,092)	(1,490,970)
Overall Deficit/GDP (%)	6.0	3.6	7.1	7.3
Primary Balance/GDP (%)	1.6	6.1	3.5	4.0
Revenues/GDP (%).....	15.5	18.3	14.6	15.3
Expenditure/GDP (%).....	21.6	22.0	21.5	22.4

Source: Ministry of Finance

Notes:

- (1) The figures in this table have been revised and differ from previously published data.
- (2) Preliminary figures.
- (3) Budgeted figures.
- (4) Overall deficit excluding net acquisition of financial assets.

Table 45: Subsidies

The following table sets forth the details of the actual subsidies for the fiscal years indicated.

Subsidies (Actual Figures) ⁽¹⁾			
	2022/23	2023/24	2024/25 ⁽²⁾
	<i>(LE millions)</i>		
Food subsidies	121,810	133,278	165,401
Fuel subsidies	125,632	165,133	155,573
Electricity subsidies	2,081	2,423	10,000
Support subsidies	26,324	53,030	78,117
Housing loan Interest	232	202	121
Transportation	1,901	2,228	2,459
Potable water	4,294	950	1,444
Low-income housing	4,380	10,237	9,956
Export Subsidies	1,959	12,840	17,990
Support for Industrial Production	1,073	10,990	14,296
Other subsidies ⁽³⁾	12,485	15,582	31,851
Total	275,847	356,843	409,091

Source: Ministry of Finance

Notes:

- (1) The figures in this table have been revised and differ from previously published data.
- (2) Preliminary figures
- (3) Includes, among other items, subsidies to farmers, medical insurance and subsidies in respect of the development of Upper Egypt.

SECTION F – PUBLIC DEBT

Table 46: General Government Debt

The following table sets forth Egypt's general Government debt as at the dates indicated.

Total General Government Debt⁽¹⁾⁽²⁾					
	As at 30 June				As at 31 December
	2022	2023	2024	2025	2025
	<i>(LE millions, unless otherwise stated)</i>				
I. Gross Consolidated Public Domestic Debt.....	5,971,322	8,281,081	11,289,650	14,471,087	16,790,826
Gross Consolidated General Government Domestic Debt	5,243,768	6,983,556	8,589,309	10,834,407	12,474,035
Economic Authorities' Domestic Debt.....	907,330	1,454,710	2,848,034	3,729,280	4,382,221
Less:					
<i>Economic Authorities' Borrowings from NIB.....</i>	<i>168,554</i>	<i>147,829</i>	<i>143,222</i>	<i>129,058</i>	<i>128,980</i>
<i>Economic Authorities' Deposits in Treasury Single Account ("TSA")⁽³⁾.....</i>	<i>11,222</i>	<i>9,356</i>	<i>4,470</i>	<i>(36,458)</i>	<i>(63,550)</i>
Less:					
II. Public Sector Deposits	1,077,425	1,780,753	2,767,127	2,146,987	2,394,711
General Government Deposits.....	723,837	1,211,351	1,238,371	803,934	667,941
Economic Authorities Gross Deposits	458,651	687,758	1,642,226	1,415,595	1,772,220
Less:					
<i>Social Insurance Funds Deposits⁽⁴⁾</i>	<i>93,841</i>	<i>109,000</i>	<i>109,000</i>	<i>109,000</i>	<i>109,000</i>
<i>Economic Authorities' Deposits in TSA⁽³⁾.....</i>	<i>11,222</i>	<i>9,356</i>	<i>4,470</i>	<i>(36,458)</i>	<i>(63,550)</i>
Net Consolidated Public Domestic Debt (I-II.).....	4,893,897	6,500,328	8,522,523	12,324,100	14,344,542
Gross External Debt (U.S.\$ millions)	155,709	164,728	152,885	161,230	— ⁽⁸⁾
Gross External Government Debt (U.S.\$ millions)	82,275	83,428	80,178	81,994	— ⁽⁸⁾
Special drawing rights (U.S.\$ millions)	—	—	1,085	2,267	— ⁽⁸⁾
Bonds and Notes (U.S.\$ millions).....	29,014	29,479	27,695	28,740	— ⁽⁸⁾
Loans (U.S.\$ millions).....	53,262	53,949	51,398	50,987	— ⁽⁸⁾
Short-term Debt (Loans) (U.S.\$ millions)	—	—	—	— ⁽⁹⁾	— ⁽⁸⁾
Gross External Non-Government Debt (U.S.\$ millions)	73,434	81,299	72,707	79,236	— ⁽⁸⁾
Monetary Authorities (U.S.\$ millions).....	40,882	43,617	34,668	37,336	— ⁽⁸⁾
Banks (U.S.\$ millions).....	17,714	20,979	20,673	22,236	— ⁽⁸⁾
Other sectors (U.S.\$ millions).....	14,837	16,703	17,366	19,664	— ⁽⁸⁾
Total General Government Debt (LE millions)⁽⁵⁾⁽⁶⁾	6,436,304	9,072,847	12,393,807	— ⁽⁸⁾	— ⁽⁸⁾
Debt to GDP Ratios					
Gross Consolidated Public Domestic Debt/GDP (%)	75.2	82.0	80.6	81.0	79.1
Net Consolidated Public Domestic Debt/GDP (%).....	61.4	64.4	60.9	69.0	67.5
Gross External Debt/GDP (%) ⁽⁷⁾	32.6	40.5	38.8	44.2	— ⁽⁸⁾
Gross External Government Debt/GDP (%) ⁽⁷⁾	17.2	20.5	20.3	22.5	— ⁽⁸⁾
General Government Debt/GDP (%)	81.1	89.8	88.5	83.4	— ⁽⁸⁾
Budget Sector Debt/GDP (%).....	87.2	95.7	89.4	83.8	77.1

Sources: Ministry of Finance and CBE

Notes:

- (1) The figures in this table have been revised and differ from previously published data.
- (2) Represents a portion of the Economic Authorities' deposits at TSA that is borrowed by the budget sector in the form of loan facilities. Accordingly, it represents an interrelated debt between the Budget and Economic Authorities and is deducted on consolidation from both gross public sector debt and deposits of Economic Authorities.
- (3) Data revised to exclude deposits used as loan facilities for the budget sector.
- (4) In 2006, outstanding debt of the treasury to the Social Insurance Fund (through the NIB) was recognised as a direct liability of the treasury to the Social Insurance Fund. The outstanding debt relates to the issuance of two treasury bonds in the interest of the Social Insurance Fund of LE1.2 billion. A third bond of LE74.5 million was issued in June 2007. A fourth bond of LE1.1 billion was issued in June 2008. A fifth bond of LE2.3 billion was issued in June 2009. A sixth bond of LE988.8 million was issued in June 2010. A seventh bond of LE1.8 billion was issued in June 2011. In December 2012, additional bonds were issued with a total amount of LE15.5 billion to repay part of the historical liability.
- (5) Total General Government debt is the sum of Gross Consolidated General Government Domestic Debt and Gross External Government Debt.
- (6) The Gross External Debt portion of Total General Government Debt is calculated into Egyptian Pounds using the CBE's official exchange buy rate as at 30 June of each year.
- (7) As reported by the CBE.

(8) Figures not available.

Table 47: Outstanding Domestic Debt

The following table sets forth Egypt's outstanding domestic debt as at the dates indicated.

	Budget Sector Domestic Debt ⁽¹⁾				
	As at 30 June				As at 31
	2022	2023	2024	2025	December 2025
	<i>(LE millions)</i>				
I Gross Domestic Budget Sector Debt.....	5,399,149	7,119,506	8,727,220	11,072,266	12,772,629
II Ministry of Finance Securities.....	5,474,564	7,268,177	9,036,978	11,533,450	13,275,277
Treasury Bills ⁽²⁾	1,758,783	2,601,282	4,211,235	5,063,434	6,397,419
Treasury Bonds.....	2,805,549	2,862,195	2,960,778	4,121,001	4,654,400
Treasury Bonds and Notes issued to Bank Misr and NBE.....	51,555	84,797	131,892	136,208	130,912
Treasury Bonds and Notes issued to the CBE.....	689,143	752,121	889,756	832,553	825,062
Revaluation Bonds.....	83,068	209,068	264,570	327,662	411,762
Insurance Notes.....	0	0	0	0	0
Eurobonds (held domestically).....	86,413	140,359	223,424	235,037	255,927
Housing Bonds.....	53	55	55	58	— ⁽³⁾
Social Insurance Fund Bonds.....	0	0	0	0	0
Other.....	0	618,300	355,268	814,497	599,795
III Budget Sector Bank Loans.....	(75,415)	(148,671)	(309,758)	(461,184)	(502,648)
IV Budget Sector Deposits.....	617,722	1,055,935	1,062,586	632,504	511,344
V Net Domestic Budget Sector I + II + III + IV).....	4,781,427	6,063,571	7,664,634	10,439,762	12,261,285
Gross Domestic Budget Sector Debt/GDP (%).....	68.0	70.5	62.3	62.0	60.0
Net Domestic Budget Sector Debt/GDP (%).....	60.2	60	54.7	58.5	57.6

Sources: Ministry of Finance and CBE

Notes:

- (1) Outstanding domestic debt stock due from the central administration, local governments and public service authorities. The figures in this table have been revised and differ from previously published data.
- (2) Includes treasury bills issued in U.S. Dollars and Euros.
- (3) Figures not available.

Table 48: Government Securities Issuances

The following table sets forth details of the Government's securities issuances, denominated in Egyptian Pounds as at the dates indicated.

	Government Securities Issuances ⁽¹⁾				
	As at 30 June				As at 31
	2022	2023	2024	2025	December 2025
	<i>(LE millions)</i>				
Issued.....	3,040	4,989	7,747	9,353	6,548
Treasury Bills.....	2,216	4,246	6,939	7,468	5,632
Treasury Bonds.....	824	743	808	1,885	916
Matured.....	2,502	4,259	6,273	7,343	6,548
Treasury Bills.....	2,283	3,561	5,565	6,645	5,632
Treasury Bonds.....	220	698	708	698	916
Net Issuances.....	538	730	1,474	2,010	1,888
Outstanding Stock (End of Period).....	4,454	5,184	6,658	8,667	10,555
Treasury Bills.....	1,581	2,266	3,640	4,462	5,822
Treasury Bonds.....	2,873	2,918	3,018	4,205	4,733
Average Interest Rates⁽²⁾.....					<i>(%)</i>
91-day Treasury Bills.....	12.5	18.9	25.6	28.7	27.1
182-day Treasury Bills.....	12.9	19.7	26.1	28.1	26.8
273-day Treasury Bills.....	13.2	19.9	26.4	26.9	26.5
364-day Treasury Bills.....	13.4	20.0	26.5	25.7	25.6

Source: Ministry of Finance

Notes:

- (1) The figures in this table have been revised and differ from previously published data.
(2) Average interest rates in the primary market.

Table 49: Treasury Bills and Treasury Bonds

The following table sets forth details of Egypt's outstanding amount of U.S. Dollar and Euro -denominated treasury bills and treasury bonds as at 31 December 2025.

Issue Date	Issue Size	Interest Rate	Maturity Date
4 February 2024	U.S.\$1,061,000,000	4.250%	03 February 2026
18 February 2024	U.S.\$3,899,500,000	4.250%	17 February 2026
19 February 2024	U.S.\$460,400,000	4.250%	18 February 2026
13 March 2024	U.S.\$644,400,000	4.250%	12 March 2026
17 July 2024	U.S.\$2,750,000,000	SOFR+1.5%	19 July 2027
16 July 2025	U.S.\$200,000,000	4.250%	15 July 2026
12 August 2025	€591,700,000	2.250%	11 August 2026
4 November 2025	€627,800,000	2.250%	3 November 2026
12 November 2025	U.S.\$1,547,300,000	3.749%	10 November 2026
18 November 2025	U.S.\$1,062,800,000	3.750%	17 November 2026
2 December 2025	U.S.\$961,000,000	3.750%	1 December 2026
30 December 2025	U.S.\$817,000,000	3.500%	29 December 2026

Source: Ministry of Finance

Table 50: External Debt Stock

The following table sets forth details of the development of Egypt's external debt stock as at the dates indicated.

External Debt Stock				
	As at 30 June			As at 31 December 2025 ⁽¹⁾
	2023	2024	2025	
	(U.S.\$ millions)			
Medium- and Long-term External Public and Publicly Guaranteed Debt.....	134,991	125,113	127,860	126,608
Rescheduled bilateral debt.....	1,005	686	456	298
Other bilateral debt.....	11,712	13,086	16,692	20,255
Multilateral Institutions ⁽²⁾	52,947	48,904	44,784	43,169
Suppliers' and buyers' credit.....	24,895	25,442	27,888	18,881
Bonds and Notes.....	29,479	27,695	28,740	28,804
<i>Sovereign Notes.....</i>	<i>355</i>	<i>345</i>	<i>345</i>	<i>345</i>
<i>Eurobonds denominated in U.S. Dollars.....</i>	<i>22,432</i>	<i>19,876</i>	<i>20,341</i>	<i>19,898</i>
<i>Eurobonds denominated in Euros.....</i>	<i>4,067</i>	<i>3,970</i>	<i>3,518</i>	<i>3,500</i>
<i>Samurai bonds issued in JPY.....</i>	<i>419</i>	<i>841</i>	<i>936</i>	<i>862</i>
<i>Panda bonds issued in RMB.....</i>	<i>0.0</i>	<i>482</i>	<i>489</i>	<i>499</i>
<i>Green bonds issued in U.S. Dollar.....</i>	<i>737</i>	<i>725</i>	<i>663</i>	<i>0</i>
<i>Sukuk securities issued in U.S. Dollars.....</i>	<i>1,469</i>	<i>1,456</i>	<i>2,448</i>	<i>3,700</i>
Deposits ⁽³⁾	14,953	9,300	9,300	9,300
Medium- and Long-term Private Sector Non-guaranteed Debt.....	1,586	1,747	2,455	2,271
Short Term Debt⁽⁴⁾.....	28,151	26,025	30,915	34,421
Currency and Deposits (non-residents).....	18,686	16,027	16,129	16,614
Loans and Trade Credits.....	9,465	9,998	14,786	17,807
Total.....	164,728	152,885	161,230	163,911

Source: CBE

Notes:

- (1) Preliminary figures.
(2) Includes, as at 31 March 2025, U.S.\$6,115.62 million disbursed under the EFF with the IMF (SDR 4,611.70 million), U.S.\$3,780.63 million of SDR allocations by the IMF to its member countries, of which Egypt's share is SDR 2,850.92 million, U.S.\$337.68 million representing amounts drawn down under the RFI with the IMF (SDR 254.64 million) and U.S.\$1,775.64 million representing amounts drawn down under the SBA with the IMF (SDR 1,338.98 million) and U.S.\$3,209.48 million representing amounts drawn down under the second EFF with the IMF (SDR 2,420.22 million).
(3) Representing Saudi Arabia and Kuwait deposits of, as at 30 September 2025, U.S.\$5,300 million and U.S.\$4,000 million, respectively.
(4) Includes, as at 30 September 2025, deposits from Arab countries amounting to U.S.\$11,103 million, U.S.\$2,528 million representing the currency

swap arrangement entered into with the People's Bank of China, U.S.\$1,361 million representing a currency swap arrangement in respect of United Arab Emirates currency and U.S.\$500 million representing a currency swap arrangement with AFREXIM Bank.

Table 51: External Debt by Currency

The following table sets forth Egypt's total external debt, by currency, as at the dates indicated.

Total External Debt by Currency				
	As at 30 June			As at 30 September 2025 ⁽¹⁾
	2023	2024	2025	
	(U.S.\$ millions) ⁽²⁾			
U.S. Dollar.....	112,634	101,240	109,692	112,859
Euro.....	18,271	18,390	20,017	20,074
Japanese Yen.....	2,628	3,195	3,751	3,659
Kuwaiti Dinar.....	3,897	3,767	3,756	3,710
Special Drawing Rights ⁽³⁾	22,195	18,197	15,048	14,051
Chinese Yuan.....	3,201	4,839	5,929	5,950
Egyptian Pound.....	209	117	126	333
Swiss Franc.....	143	141	162	161
British Pound Sterling.....	4	8	11	9
Canadian Dollar.....	17	12	8	6
Danish Kroner.....	21	15	10	8
UAE Dirham.....	116	1,679	1,539	1,715
Swedish Kroner.....	0	0	0	1
Saudi Riyal.....	1,369	1,250	1,131	1,130
Norwegian Kroner.....	1	1	1	1
Korean Won.....	22	34	49	47
Total.....	164,728	152,885	161,230	163,714

Source: CBE

Notes:

- (1) Preliminary figures.
- (2) Using end of period exchange rate.
- (3) Includes, as at 31 March 2025, U.S.\$6,115.62 million disbursed under the EFF with the IMF (SDR 4,611.70 million), U.S.\$3,780.63 million of SDR allocations by the IMF to its member countries, of which Egypt's share is SDR 2,850.92 million, U.S.\$337.68 million representing amounts drawn down under the RFI with the IMF (SDR 254.64 million), U.S.\$1,775.64 million representing amounts drawn down under the SBA with the IMF (SDR 1,338.98 million) and U.S.\$3,209.48 million representing amounts drawn down under the second EFF with the IMF (SDR 2,420.22 million).

Table 52: Short-Term External Debt

The following table sets forth details of Egypt's short-term external debt as at the dates indicated.

Short-term External Debt				
	As at 30 June			As at 31 December 2025 ⁽¹⁾
	2023	2024	2025	
	(U.S.\$ millions)			
Short-Term Debt.....	28,151	26,025	30,915	34,421
Currency and Deposits (Non-Residents) ⁽²⁾	18,686	16,027	16,129	16,614
Other Facilities.....	9,465	9,998	14,786	17,807

Source: CBE

Notes:

- (1) Preliminary figures.
- (2) Includes, as at 30 September 2025, deposits from Arab countries amounting to U.S.\$11,103 million, U.S.\$2,528 million representing the currency swap arrangement entered into with the People's Bank of China and U.S.\$1,361 million representing a currency swap arrangement in respect of United Arab Emirates currency and U.S.\$500 million representing a currency swap arrangement with AFREXIM Bank.

Table 53: Medium- and Long-term Public External Debt by Creditor

The following table sets forth Egypt's medium- and long-term public external debt, by origin of creditor, as at the dates indicated.

Medium- and Long-term Public and Publicly Guaranteed External Debt by Creditor				
	As at 30 June			As at 30 September 2025 ⁽¹⁾
	2023	2024	2025	
	(U.S.\$ millions) ⁽²⁾			
Group of banks.....	11,738.11	10,491.13	11,768.18	11,746.01
Russia.....	2,119.49	3,299.78	5,126.09	5,255.14
Korea.....	254.76	402.26	532.62	531.53
France.....	1,986.06	2,291.39	2,411.94	2,444.97
United States.....	615.66	690.45	669.25	661.53
Germany.....	2,250.61	1,979.33	1,874.06	1,794.64
Japan.....	2,245.02	2,351.74	2,738.26	2,702.11
Spain.....	261.51	245.22	309.83	302.69
United Kingdom.....	79.50	74.56	570.10	568.98
Italy.....	38.97	34.38	31.61	29.54
Bahrain.....	199.82	19.61	183.93	180.11
Austria.....	21.63	13.56	21.84	21.08
Kuwait.....	1,868.82	1,806.26	1773.55	1,734.23
Switzerland.....	118.81	247.57	322.84	319.72
Denmark.....	20.95	14.89	9.93	6.68
Canada.....	485.20	422.53	275.80	236.6
China.....	5,515.44	6,661.77	6,815.45	6,872.34
The Netherlands.....	21.45	14.37	8.07	8.09
Finland.....	0.83	0.49	0.18	0.18
United Arab Emirates.....	5,871.85	5,933.75	5,675.62	5,662.35
Saudi Arabia.....	1,367.14	1,247.22	1,128.96	1,129.02
Hungary.....	529.75	671.94	815.48	779.89
Hong Kong.....	0	300	300.00	300
European Union.....	0	0	1172.50	1,174.80
South Africa.....	0	0	500.00	500
International Organizations ⁽³⁾⁽⁴⁾	52,946.96	48,904.32	44,783.66	43,895.21
Sovereign Notes.....	355.40	344.98	9,300	9,300
Deposits ⁽⁵⁾	14,952.98	9,300.00	345.48	345.48
Eurobonds denominated in U.S. Dollars.....	22,431.52	19,875.88	20,341.37	20,081.58
Eurobonds denominated in Euros.....	4,066.85	3,970.40	3,517.70	3,524.60
Green Bonds issued in U.S. Dollars.....	737.20	724.99	662.97	675.97
Samurai Bonds issued in JPY.....	419.17	841.44	936.20	911.85
Sukuk securities issued in U.S. Dollars.....	1,469.10	1,455.70	2,447.67	2,419.67
Panda Bonds issued in RM.....	0.0	481.51	488.52	491.57
Total	134,990.55	125,113.42	127,859.66	126,608.16

Source: CBE

Notes:

- (1) Preliminary figures.
- (2) Using end of period exchange rate.
- (3) Includes international organizations, such as the European Investment Bank, the Arab Fund for Economic and Social Development, the World Bank Group and the African Development Group.
- (4) Includes, as at 31 March 2025, U.S.\$6,115.62 million disbursed under the EFF with the IMF (SDR 4,611.70 million), U.S.\$3,780.63 million of SDR allocations by the IMF to its member countries, of which Egypt's share is SDR 2,850.92 million, U.S.\$337.68 million representing amounts drawn down under the RFI with the IMF (SDR 254.64 million) and U.S.\$1,775.64 million representing amounts drawn down under the SBA with the IMF (SDR 1,338.98 million) and U.S.\$3,209.48 million representing amounts drawn down under the second EFF with the IMF (SDR 2,420.22 million).
- (5) Representing Saudi Arabia and Kuwait deposits of, as at 31 March 2025, U.S.\$5,300 million and U.S.\$4,000 million, respectively.

Table 54: Outstanding International Government Bonds and Sukuk

The following table sets forth details of Egypt's outstanding international Government bonds and Sukuk.

Outstanding International Government Bonds and Sukuk ⁽¹⁾			
Issue Date	Issue Size	Coupon	Maturity
6 October 2020	U.S.\$750,000,000	5.250	6 October 2025
16 February 2021	U.S.\$750,000,000	3.875	16 February 2026
28 February 2023	U.S.\$1,500,000,000	10.875	28 February 2026
16 April 2018	€1,000,000,000	4.750	16 April 2026
17 October 2023	RMB3,500,000,000	3.51	17 October 2026
16 November 2018	U.S.\$860,000,000	7.125	10 November 2026
31 January 2017	U.S.\$1,000,000,000	7.50	31 January 2027
29 May 2017	U.S.\$1,000,000,000	7.50	31 January 2027
31 March 2022	JPY 60,000,000,000	0.85	31 March 2027
30 September 2021	U.S.\$1,125,000,000	5.800	30 September 2027
21 February 2018	U.S.\$1,250,000,000	6.588	21 February 2028
25 June 2025	U.S.\$1,000,000,000	7.875	25 June 2028
9 November 2023	JPY 75,000,000,000	1.5	9 November 2028
10 November 2016	U.S.\$1,320,000,000	7.000	10 November 2028
26 February 2019	U.S.\$2,000,000,000	7.6003	1 March 2029 ⁽²⁾
7 October 2025	U.S.\$700,000,000	6.375	7 April 2029
4 February 2025	U.S.\$1,500,000,000	8.625	4 February 2030
16 April 2018	€1,000,000,000	5.625	16 April 2030 ⁽³⁾
16 November 2018	U.S.\$1,710,000,000	7.625	10 November 2030
16 February 2021	U.S.\$1,500,000,000	5.875	16 February 2031
11 April 2019	€1,250,000,000	6.375	11 April 2031
20 November 2019	U.S.\$1,000,000,000	7.0529	15 January 2032
29 May 2020	U.S.\$1,750,000,000	7.625	29 May 2032
7 October 2025	U.S.\$800,000,000	7.950	7 October 2032
4 February 2025	U.S.\$1,250,000,000	9.450	4 February 2033 ⁽⁴⁾
30 September 2021	U.S.\$1,125,000,000	7.300	30 September 2033
30 April 2010	U.S.\$500,000,000	6.875	30 April 2040
31 January 2017	U.S.\$1,250,000,000	8.500	31 January 2047
29 May 2017	U.S.\$1,250,000,000	8.500	31 January 2047
21 February 2018	U.S.\$1,500,000,000	7.903	21 February 2048
26 February 2019	U.S.\$1,500,000,000	8.7002	1 March 2049
29 May 2020	U.S.\$2,000,000,000	8.875	29 May 2050
30 September 2021	U.S.\$750,000,000	8.750	30 September 2051
20 November 2019	U.S.\$500,000,000	8.150	20 November 2059
16 February 2021	U.S.\$1,500,000,000	7.500	16 February 2061
30 March 2026	U.S.\$500,000,000	9.450	4 February 2033
9 April 2026	U.S.\$250,000,000	7.6003	1 March 2029
9 April 2026	U.S.\$250,000,000	8.625	4 February 2030
25 June 2025	U.S.\$1,000,000,000	7.875	25 June 2028
7 October 2025	U.S.\$700,000,000	6.375	7 April 2029
7 October 2025	U.S.\$800,000,000	7.950	7 October 2032

Source: Ministry of Finance

Note:

- (1) In nominal value
- (2) Tap issuance, which was consolidated to form a single series with the U.S.\$1.75 billion 7.6003% Notes due 2029 issued on 26 February 2019.
- (3) Tap issuance, which was consolidated to form a single series with the U.S.\$1.25 billion 8.625% Notes due 2030 issued on 4 February 2025.
- (4) Tap issuance, which was consolidated to form a single series with the U.S.\$750 million 9.450% Notes due 2033 issued on 4 February 2025.

In April 2010, the Republic issued U.S.\$1 billion 5.75% Notes due 2020 and U.S.\$500 million 6.875% Notes due 2040 in order to refinance a U.S.\$1 billion bond that matured in July 2011, extend external debt maturities and diversify its investor base.

In May 2015, the Republic established its Global Medium Term Note Programme (the “GMTN Programme”). The following series of Notes have been issued under the GMTN Programme:

- the U.S.\$1.5 billion 5.875% Notes due 2025 in June 2015;
- the U.S.\$1.75 billion 6.125% Notes due 2022 (which have subsequently been repaid on maturity in accordance

with their terms), U.S.\$1.0 billion 7.500% Notes due 2027 and U.S.\$1.25 billion 8.500% Notes due 2047 in January 2017;

- the U.S.\$750 million 6.125% Notes due 2022 (which were consolidated to form a single series with the U.S.\$1.75 billion 6.125% Notes due 2022 issued on 31 January 2017 and have subsequently been repaid on maturity in accordance with their terms), the U.S.\$1 billion 7.500% Notes due 2027 (which were consolidated to form a single series with the U.S.\$1 billion 7.500% Notes due 2027 issued on 31 January 2017) and the U.S.\$1.25 billion 8.500% Notes due 2047 (which were consolidated to form a single series with the U.S.\$1.25 billion 8.500% Notes due 2047 issued on 31 January 2017) in May 2017;
- the U.S.\$1.25 billion 5.577% Notes due 2023, U.S.\$1.25 billion 6.588% Notes due 2028 and U.S.\$1.5 billion 7.903% Notes due 2048 in February 2018;
- the €1.0 billion 4.750% Notes due 2026 and €1.0 billion 5.625% Notes due 2030 in April 2018;
- the U.S.\$750 million 6.2004% Notes due 2024 (which have subsequently been repaid on maturity in accordance with their terms), U.S.\$1.75 billion 7.6003% Notes due 2029 and U.S.\$1.5 billion 8.7002% Notes due 2049 in February 2019;
- the €750 million 4.750% Notes due 2025 (which have subsequently been repaid on maturity in accordance with their terms) and the €1.25 billion 6.375% Notes due 2031 in April 2019.
- the U.S.\$500 million 4.5500% Notes due 2023 (which have subsequently been repaid on maturity in accordance with their terms), U.S.\$1.0 billion 7.0529% Notes due 2032 and U.S.\$500 million 8.1500% Notes due 2059 in November 2019;
- the U.S.\$1,250 million 5.75% Notes due 2024 (which have subsequently been repaid on maturity in accordance with their terms), U.S.\$1,750 million 5.875% Notes due 2032 and U.S.\$2,000 million 8.875% Notes due 2050 in May 2020;
- the U.S.\$750 million 3.875% Notes due 2026, U.S.\$1.5 billion 5.875% Notes due 2031 and U.S.\$1.5 billion 7.5% Notes due 2061 in February 2021;
- the U.S.\$1.125 billion 5.800% Notes due 2027, U.S.\$1.125 billion 7.300% Notes due 2033 and U.S.\$750 million 8.750% Notes due 2051 in September 2021;
- the U.S.\$1.25 billion 8.625% Notes due 2030 and U.S.\$750 million 9.450% Notes due 2033 in February 2025;
- the U.S.\$500 million 9.450% Notes due 2033 in March 2026 (which were consolidated to form a single series with the U.S.\$750 million 9.450% Notes due 2033 issued on 4 February 2025);
- the U.S.\$250 million 7.6003% Notes due 2029 in April 2026 (which were consolidated to form a single series with the U.S.\$1.75 billion 7.6003% Notes due 2029); and
- the U.S.\$250 million 8.625% Notes due 2030 in April 2026 (which were consolidated to form a single series with the U.S.\$1.25 billion 8.625% Notes due 2030).

In November 2016, the Republic issued its: (i) U.S.\$1.36 billion 4.622% Notes due 2017 (the maturity date of which was subsequently extended, by consent solicitation, to 2018 in November 2017, and the notes have subsequently been repaid on maturity in accordance with their terms); (ii) U.S.\$1.32 billion 6.750% Notes due 2024 (which have subsequently been repaid on maturity in accordance with their terms); and (iii) U.S.\$1.32 billion 7.000% Notes due 2028. In November 2018, the Republic issued its U.S.\$860 million 7.125% Notes due 2026 and U.S.\$1.71 billion 7.625% Notes due 2030.

In October 2020, the Republic issued its U.S.\$750 million 5.250% Green Bonds due 2025, its inaugural issuance of green bonds.

In March 2022, the Republic issued its JPY 60 billion 0.850% Samurai bonds due 2027.

In February 2023, the Republic established its Trust Certificate Programme (the “**Trust Certificate Programme**”) and issued its U.S.\$1.5 billion Trust Certificates due 2026 thereunder.

In October 2023, the Republic issued its RMB 3.5 billion 3.51% guaranteed sustainable panda bonds due 2026, which are guaranteed by the African Development Bank and the Asian Infrastructure Development Bank.

In November 2023, the Republic issued its JPY 75 billion 1.5% Samurai bonds due 2028. The issuance benefits from a guarantee provided by Sumitomo Mitsui Banking Corporation and a full re-guarantee provided by Africa Finance Corporation.

In January 2022, Egypt was included in the J.P. Morgan Government Bond Index Emerging Markets.

In June 2025, the Republic issued its U.S.\$1.0 billion Trust Certificates due 2028 under the Trust Certificate Programme.

In October 2025, the Republic issued U.S.\$700 Million Trust Certificates due 2029, and U.S.\$800 Million Trust Certificates due 2032 under the Trust Certificate Programme.

Table 55: Projected Medium and Long-Term Public External Debt Service

The following table sets forth Egypt's medium- and long-term public external debt service for the years indicated based on outstanding debt as at 30 September 2025.

Year	Projected Medium- and Long-Term Public and Publicly-Guaranteed External Debt Service Based on Outstanding Amounts as of 30 September 2025		
	Principal Repayments ⁽¹⁾	Interest Payments	Total Debt Service
	(U.S.\$ millions) ⁽²⁾		
2025/H2	3,865.08	1,354.49	5,219.57
2026/H1	15,070.93	3,134.92	18,205.85
2026/H2	13,674.82	2,631.22	16,306.04
2027/H1	6,253.43	2,420.83	8,674.26
2027/H2	8,115.31	2,095.17	10,210.48
2028/H1	7,274.65	2,030.30	9,304.95
2028/H2	3,763.67	1,630.00	5,393.67
2029/H1	3,683.23	1,735.15	5,418.38
2029/H2	2,536.89	1,471.10	4,007.99
2030/H1	4,439.20	1,596.87	6,036.07
2030/H2	2,068.68	1,332.19	3,400.87
2031/H1	4,375.19	1,403.50	5,778.69
2031/H2	1,830.54	1,224.05	3,054.59
2032/H1	4,126.50	1,213.55	5,340.05
2032/H2	1,756.86	1,069.67	2,826.53
2033/H1	2,428.24	1,058.12	3,486.37
2033/H2	2,552.26	967.19	3,519.44
2034/H1	1,489.00	924.85	2,413.85
2034/H2	1,401.13	876.17	2,277.30
2035/H1	1,302.44	874.78	2,177.22
2035/H2	1,104.87	829.83	1,934.70
2036/H1	1,022.24	834.81	1,857.05
2036/H2	960.37	793.09	1,753.46
2037/H1	944.57	797.66	1,742.23
2037/H2	822.33	758.89	1,581.22
2038/H1	822.00	764.90	1,586.90
2038/H2	740.36	729.52	1,469.87
2039/H1	765.38	736.59	1,501.97
2039/H2	704.79	703.51	1,408.30
2040/H1	1,046.56	711.72	1,758.28
2040/H2	593.02	667.81	1,260.83
2041/H1	632.26	675.69	1,307.95
2041/H2	554.41	646.90	1,201.30
2042/H1	517.09	654.72	1,171.81
2042/H2	453.86	628.64	1,082.50
2043/H1	474.88	637.05	1,111.93
2043/H2	417.62	612.85	1,030.47
2044/H1	461.36	621.84	1,083.20
2044/H2	400.61	598.18	998.78
2045/H1	435.50	605.48	1,040.99
2045/H2	388.00	583.74	971.74

**Projected Medium- and Long-Term Public and Publicly-
Guaranteed External
Debt Service Based on Outstanding Amounts
as of 30 September 2025**

Year	Principal Repayments⁽¹⁾	Interest Payments	Total Debt Service
	<i>(U.S.\$ millions)⁽²⁾</i>		
2046/H1	427.99	533.32	961.31
2046/H2	374.95	511.58	886.53
2047/H1	2,865.22	518.33	3,383.55
2047/H2	367.35	393.63	760.99
2048/H1	1,899.51	399.83	2,299.33
2048/H2	358.89	321.12	680.01
2049/H1	1,880.19	325.99	2,206.18
2049/H2	347.22	242.97	590.19
2050/H1	2,394.35	247.11	2,641.46
2050/H2	303.37	140.75	444.13
2051/H1	339.55	144.88	484.43
2051/H2	1,022.37	129.58	1,151.95
2052/H1	304.56	100.79	405.34
2052/H2	140.81	87.32	228.13
2053/H1	154.34	92.44	246.78
2053/H2	91.65	82.49	174.14
2054/H1	119.17	87.96	207.13
2054/H2	64.76	80.11	144.87
2055/H1	105.86	85.39	191.25
2055/H2	53.66	78.90	132.57
2056/H1	97.12	83.56	180.67
2056/H2	45.03	78.29	123.32
2057/H1	87.47	82.04	169.51
2057/H2	39.99	77.75	117.75
2058/H1	86.99	80.49	167.47
2058/H2	39.99	77.22	117.22
2059/H1	85.99	78.97	164.96
2059/H2	527.17	76.72	603.90
2060/H1	74.16	57.34	131.51
2060/H2	27.17	56.33	83.51
2061/H1	1,527.17	56.33	1,583.50
2061/H2	27.17	0.07	27.24
2062/H1	27.17	0.06	27.23
2062/H2	26.61	0.05	26.66
2063/H1	19.34	0.04	19.38
2063/H2	7.36	0.04	7.40
2064/H1	7.36	0.03	7.39
2064/H2	5.06	0.03	5.09
2065/H1	4.03	0.03	4.06
2065/H2	3.95	0.03	3.97
2066/H1	3.95	0.02	3.97
2066/H2	3.95	0.02	3.97
2067/H1	3.95	0.02	3.97
2067/H2	3.95	0.02	3.97
2068/H1	3.95	0.02	3.96
2068/H2	3.95	0.01	3.96
2069/H1	3.95	0.01	3.96
2069/H2	3.95	0.01	3.96
2070/H1	3.95	0.01	3.96
2070/H2	3.95	0.01	3.95
2071/H1	3.95	0.00	3.95
2071/H2	4.01	0.00	4.01
2065/H1	4.03	0.03	4.06
2065/H2	3.95	0.03	3.97
2066/H1	3.95	0.02	3.97
2066/H2	3.95	0.02	3.97
2067/H1	3.95	0.02	3.97
2067/H2	3.95	0.02	3.97
2068/H1	3.95	0.02	3.96
2068/H2	3.95	0.01	3.96

Projected Medium- and Long-Term Public and Publicly-Guaranteed External Debt Service Based on Outstanding Amounts as of 30 September 2025			
Year	Principal Repayments ⁽¹⁾	Interest Payments	Total Debt Service
	<i>(U.S.\$ millions)⁽²⁾</i>		
2069/H1	3.95	0.01	3.96
2069/H2	3.95	0.01	3.96
2070/H1	3.95	0.01	3.96
2070/H2	3.95	0.01	3.95
2071/H1	3.95	0.00	3.95
2071/H2	4.01	0.00	4.01

Table 56: Publicly-Guaranteed Private Sector External Debt

The following table sets forth details of Egypt's publicly-guaranteed private sector external debt outstanding as at 30 September 2025.

Publicly-Guaranteed Private Sector External Debt	
Borrower	Outstanding Amount <i>(U.S.\$ millions)</i>
Medium and Long Term Debt.....	500.00
Short-Term Debt	
Loans.....	0
Trade Credits	378.89
Total	878.89

Source: CBE